

DECISION

No. 310/30.03.2005

Establishing the minimum levels of natural gas stocks stored in underground storages

Taking into consideration the provisions of art. 8 let. x) and of art. 38 of Gas Law No. 351/2004;

On the basis of the provisions of art. 10 par. (4) and (5) of Gas Law No nr. 351/2004;

The President of the National Regulatory Authority in the Natural Gas sector issues the present

DECISION

Art. 1. With a view to securing the amounts of natural gas needed in order to fulfil the public service obligations over the period October 2005 – March 2006, suppliers performing regulated supply have the obligation to keep in the underground storages until the 2005 injection cycle ends a minimum stock of natural gas.

Art. 2 (1) The minimum stock of natural gas is determined for each supplier by the Market Operator within the Natural Gas National Dispatching Centre so that it covers 12.5% of the amount of natural gas to be supplied in 2005.

(2) The amount of natural gas to be supplied by each supplier in 2005 which will be the basis for calculating the minimum stock is taken into consideration when establishing the unitary regulated revenue and the unitary overall revenue related to regulated natural gas supply as stipulated in the individual orders establishing the regulated tariffs for distribution service and approving the prices for natural gas regulated supply.

Art. 3 The National Regulatory Authority in the Natural Gas Sector, the Market Operator and the licensed operators in the natural gas sector will enforce the provisions of the present decision.

Art. 4 The present decision is published in Romania's Official Journal, Part I.

PRESIDENT

THE NATIONAL REGULATORY AUTHORITY IN THE NATURAL GAS SECTOR

STEFAN COSMEANU