

Supporting Just Transition

EIB, MEEMA and the EU Commission: Energy Financing Workshop

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JTM Overview

	JT Fund (P1)	JT InvestEU (P2)	Pub.sector loans (P3)
Indicative investment target	89–107 bn	45(+) bn	25-30 bn
EU budget	40 bn + 15bn	1.8(+) bn	1.5 bn
Nature of instrument	EU grant 40-70% of PIC (ESIF rules)	Guarantee (InvestEU rules)	Investment grant ~15% of EIB loan ~5-6% of PIC
Delivery mechanism	Shared management	Central mgmt	Central mgmt
Implementing / Financing partners (FP)	MA EIB: national cofinancing	EIB (75%), others	EIB
Location	JT territories (NUTS3) to benefit from investment	No restrictions but JT territories (NUTS3) to benefit from investment	No restrictions but JT territories (NUTS3) to benefit from investment
Sectors	SME, RDI, EE,RE, clean energy, emission ↓, digitalisation, decontamination, land restoration, up-/reskilling, training, job-search	<i>InvEU Policy Windows:</i> Sust.Infra (EE,RE,Transp.,BB) RDI SME Social invest & skills	No exclusions but demonstrable benefit for transition in most affected areas

Key elements of Pillar 3

Public sector loan facility

- *Loan facility to address serious socio-economic challenges deriving from the transition process towards a climate-neutral economy for the benefit of the Union territories identified in the territorial just transition plans*
- Public sector is final beneficiary
- Territorial Just Transition Plans
- Loans from EIB
- Grant from EC (about 5% of the investment cost)
- No sectoral limitation on Grant component – any sector
- Must not receive other Union support
- Have insufficient stream of own revenues, would not be financed without the Grant support

Example of JT projects already financed by EIB

Multi sector effort

- Rehabilitation of brownfield areas in East Germany
- Over 560M EUR project



- Emscher rehabilitation
- restructuring of the regional wastewater system servicing a population of 2.3m inhabitants in the northern part of the Ruhr territory in North-Rhine Westphalia
- over 2bn EUR project

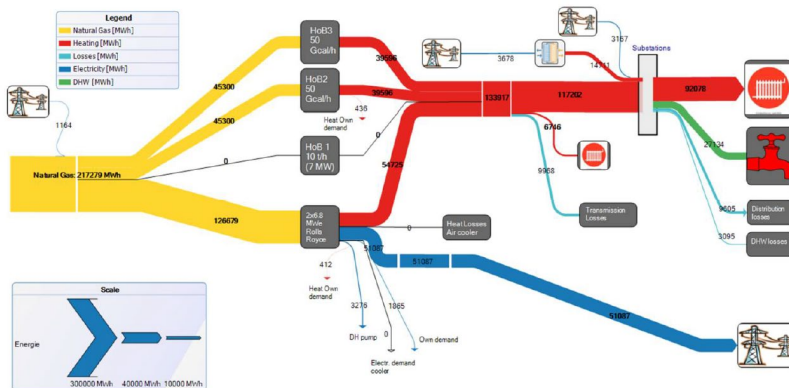
Technical Assistance

Pillar 3 specific

- Envelope 25M EUR
- Scope: activities necessary to support the preparation, development and implementation of projects
- Example from Project Advisory Support (www.eib.org/passa):

Preparation of sustainability strategy for 3 District Heating Services

✓ Analysis of existing situation



- ✓ Strategy 2020-2050 with:
 - Loss reduction (up to 80% in summer)
 - End of subsidies (2030-2040)
 - Reduce CO2 emission (up to 44%)
 - Increase number of consumers