

**ROMANIAN
ENERGY REGULATORY AUTHORITY**



NEWSLETTER



Second Quarter 2015

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Romanian Energy Regulatory Authority - ANRE

ANRE is an autonomous administrative body under Parliamentary control, entirely self-financed and independent as regards its decision-making process, organisation and functioning, whose scope of activity is to issue, approve and monitor the implementation of the national-wide binding regulatory framework required for the proper functioning of the electricity, heat and natural gas sectors and markets in terms of efficiency, competition, transparency and consumer protection.

Therefore, ANRE sets its future objectives through the annual Regulatory Programme. The objectives are based on the feedback of the third parties on the effects of the previous regulations and on a careful assessment of the impact of the existing regulations that have proved to be insufficient and imposed amendments.

For the transparency and predictability of the regulatory process and for the flexibility to market changes, the Regulatory Programmes undergo public consultation, then are discussed within the Advisory Board, subsequently discussed and approved by the members of the Regulatory Committee. Once approved, Regulatory Programmes are periodically monitored, so the objectives are met and where appropriate, supplemented.

Following Regulatory Programmes implemented after the entry into force of the Electricity and Natural Gas Law No. 123/2012, of the Law No. 160/2012 on the organisation and functioning of ANRE and of the 3rd Legislative Package of the European Parliament and European Council, for 2015, ANRE follows the application of best practices in the sector, adapted to national character, in a consultative process required by the decisional transparency, because only a clear, stable and safe regulation can contribute to the consolidation of the market by applying innovative regulatory methods, accessible both, for the industry and for the general public.

Thus, for the second part of 2015, ANRE aims at:

- ◆ Increasing efficiency of energy markets and their integration into the European Market,
- ◆ Harmonisation of the secondary legislation with the provisions of the primary legislation and European Directives,
- ◆ Developing trading platforms,
- ◆ Applying the provisions of the European regulations on market integrity and transparency and infrastructure development,
- ◆ Ensuring the integration of renewable energy sources in a safe and reliable manner,
- ◆ Encouraging investments in smart grids,
- ◆ Customer protection and providing them with complete and correct information.

The most important achievements of ANRE during June 2012 - June 2015

- ♦ **The issuance of the regulatory framework required for the development of the competitive gas markets by establishing two gas trading platforms**, Romanian Gas and Electricity Market Operator "OPCOM" S.A. and Romanian Commodities Exchange and the issuance of regulations regarding the organised trading on centralised markets. For the first time in Romania, the secondary legislation issued by ANRE made possible natural gas trading in an exchange system.
- ♦ **Certification of National Transmission Company "Transelectrica" as electricity transmission system operator (TSO) and of the National Company "Transgaz" as gas transmission system operator**, based on the fulfillment of legal certification requirements (according to the Law No. 117/2014) and in accordance with European and national legislation on certification of electricity / natural gas transmission system operators, namely Directive 2009/72/EC and Directive 2009/73/EC of the European Parliament and of the Council on common rules for the internal electricity / natural gas market transposed into Electricity and Natural Gas Law No. 123/2013.
- ♦ **Concluding the liberalisation process of the electricity and gas markets for non-households** due to the implementation of steps scheduled in the roadmaps for electricity and gas price liberalisation for non-households, according to the Memorandum. The gradual phasing out of electricity regulated prices was completed in December 2013 for non-households. Thus, no regulated tariffs for electricity related to this category of customers have been approved since 1st of January 2014. As of 1st of January 2015 the gas price for industrial consumers has been liberalised, being maintained on the regulated market only for the household category and heating producers for required quantity of gas needed to produce thermal energy for the population consumption.

Information and protection of electricity and natural gas customer

ANRE's Public Relations and Communication activities

ANRE communication and public relations activity envisages a better understanding of the regulatory activity and focuses primarily on effective communication with all the energy sector actors and on increasing awareness of the final customer, particularly in the context of market liberalisation process and the phasing out regulated prices for household customers.

The activity regarding public information is also conducted through mass-media, by sending press releases to daily newspapers, giving press interviews and directly reply to journalists information requests. Therefore, the number of press releases substantially increased and led to a better understanding of the process of energy

market liberalisation. This was also the way of announcing events or important news and information to the media on important documents published on the official website.

Furthermore, in order to support interested parties, ANRE established a free hotline dedicated to customer information on switching the electricity/gas supplier.

ANRE continues to inform and protect energy final customers: by permanent updating the information on the official website; by using the email address, info@anre.ro, created specifically for the relationship with final customers; by publishing monthly, quarterly newsletters and ANRE reports.

Customer protection — one of the priorities of ANRE's Strategic Programme

ANRE Strategic Regulatory Programme for 2015 includes the activities envisaged for customer protection, including accurate and complete public information, mainly by 31 regulations aimed at:

- ♦ establishing rules on solving the complaints sent to the suppliers or against distribution operators, transmission system operators and the disputes with network / transmission systems owners;
- ♦ adjusting the regulatory framework for the natural gas retail market to legislative amendments regarding the structure of the gas market in Romania as a result of the implementation of prices liberalisation timetable;
- ♦ continuing the process of market liberalisation correlated to optimal management of energy consumption;
- ♦ completing the implementation of the Universal

Service for electricity;

- ♦ reviewing the regulatory framework for the natural gas last resort supply;
- ♦ supporting smart metering for energy efficiency;
- ♦ developing a common methodology for setting tariffs applied to related activities conducted by license holders acting in natural gas sector;
- ♦ ensuring a high level protection of network users by establishing a fair ratio between the tariffs applied for network services and the technical and commercial quality.

According to the Action Plan for achieving the regulatory objectives, ANRE priorities envisaged in customer protection, providing complete and correct information, aimed at improving the regulatory requirements imposed on providers in order to increase awareness of electricity and gas final customers.

Ensuring customer protection by empowering the operators

In this regard, in order to increase energy suppliers empowerment, ANRE established in their responsibility obligations for final customer information (household and non-household) and ways of achieving it. Thus, electricity and gas suppliers have the obligation to provide information to final customers, free of charge and without discrimination so they can receive complete information on terms of supply, prices, billing periods, general conditions of the contract, the duration of contract, documents necessary for switching the supplier, terms of the invoice and payment options. To ensure all conditions to final customers in order to understand the elements of the invoice, ANRE also published on its official website the explanatory model of the electricity bill for household customers and a video tutorial that contains detailed explanations of the meaning of terms/elements of the invoice and payment methods.

The provisions regarding the obligation of information applicable to license holder's activity of electricity supply to final customers as well as the costs necessary for carrying out activities regarding final customer information are set out in ANRE Order No. 86/2009 approving the Regulation for electricity and natural gas customers

information. Considering the Electricity and Natural Gas Law No. 123/2012, with subsequent amendments, in order to update the provisions regarding the activity of customer information ANRE issued Order No. 96/2015 approving the Regulation regarding the activity of electricity and gas final customer information that maintain the justified costs approved in 2009.

In addition, for a higher accountability of electricity suppliers, ANRE imposed on suppliers the obligation of customer information on terms of supply, prices, billing periods, general conditions of the contract, the duration of contract, documents necessary for switching the supplier, the content of the invoice, payment options, as well as information on final customers right to choose their supplier, the process of switching the supplier, the stages and documents required.

Furthermore, ANRE Order No. 96/2015 approving the Regulation regarding the activity of electricity and gas final customer information sets the content of the Report regarding the activity of final customer information and the ways it is submitted to ANRE. Electricity and gas suppliers have the obligation to report to ANRE the activities carried out for customer information during the year.

Customer information on switching gas and electricity supplier

One of the main objectives of ANRE's communication and information activity on switching the electricity supplier is increasing public awareness with regard to the regulatory framework related to this process.

Furthermore, ANRE focuses mainly on providing clarifications requested by final customers by phone, by e-mail, in written, at ANRE headquarters, by publishing informative materials on ANRE official website, through mass media, through press releases sent to daily newspapers, to TV and Radio stations, interviews and direct answers to journalists information requests.

In order to ensure an efficient communication with final customers, ANRE created on its official website two sections that contain, exclusively, information on switching electricity and natural gas supplier. Thus, final customers have access to an up-to-date list of electricity/natural gas suppliers, direct links to type-offers of the suppliers that have this facility, informative materials on aspects regarding the process of switching the supplier.

Furthermore, ANRE established a free hotline

for information regarding the process of switching the supplier. Final customers interest in using this facility to get clear information is continuously increasing since the launch.

The most common subjects of interest of final customers refer to benefits in terms of competition promotion as a solution for setting the price, aspects related to supply quality, possible repercussions from the incumbent supplier in the process of switching it, prices and tariffs applied, the possibility to negotiate tariffs and contract terms related to supply activity, the costs of switching the supplier, technical modifications during the process, etc.

The recent results show an increased interest of final customers regarding the process of switching the supplier and this denotes the efficiency of communication tools used recently by ANRE (including the issued regulations on customer information). Furthermore, since the regulatory framework allows electricity and gas customers to use the eligibility right, the awareness of their right has also significantly increased.

The ELECTRICITY Market

Significant developments in electricity market after market coupling

As of 19th of November 2014, Romanian DAM is functioning in coupled mode with day-ahead markets from Czech Republic, Slovakia and Hungary through price coupling mechanism, project known as 4M MC.

The comparative analysis of data on DAM functioning in coupling mode related to the first 5

months of 2015 and to the same period of 2014 shows that the export increased by 27%, from 3,5 Twh to 4,5 Twh, and the import from 1,35 Twh to 1,7 Twh.

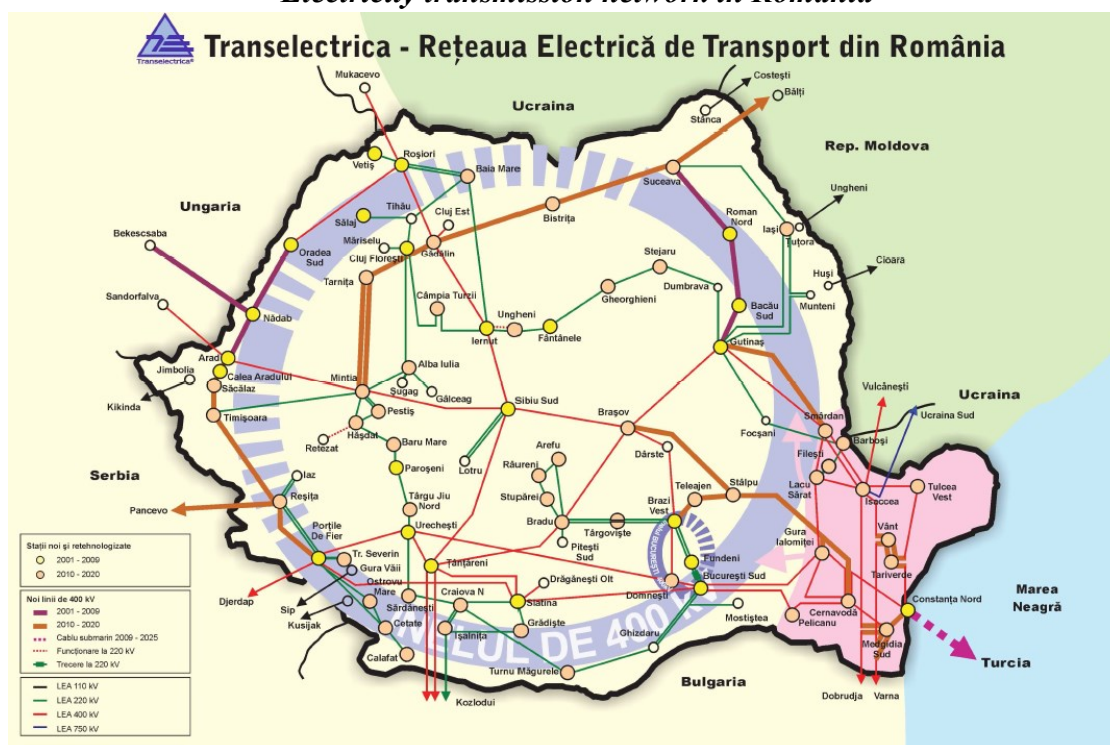
The comparative analysis of data registered in 2014 and 2015 are presented below:

		2014 MWh	2015 MWh
JANUARY	Texport	-803697	-1040766
	Timport	264632	364418,1
FEBRUARY	Texport	-523100	-747776
	Timport	251715	259923,1
MARCH	Texport	-751372	-940613
	Timport	339672	369412
APRIL	Texport	-724486	-1018349
	Timport	283429	224716,3
MAY	Texport	-756800	-774146
	Timport	207956	481304,5

		2014	2015	2015-2014
TOTAL EXPORT	GWh	3559,46	4521,65	962,19
TOTAL IMPORT	GWh	1347,40	1699,77	352,37
EXPORT-IMPORT	GWh	2212,05	2821,88	609,82

Electricity transmission and distribution in Romania

Electricity transmission network in Romania



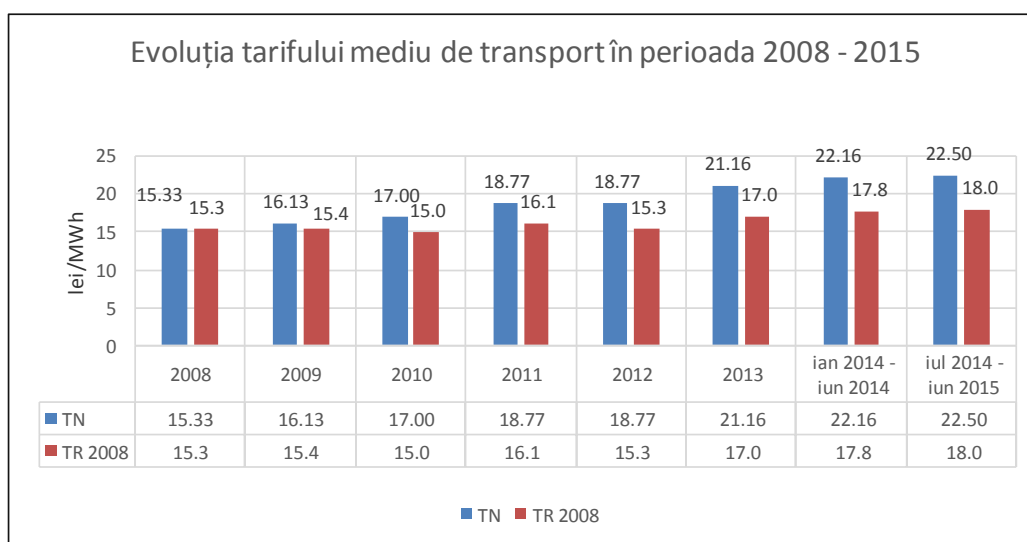
Source: CNTEE Transelectrica S.A.

Tariffs for the electricity transmission services

Tariffs for the electricity transmission service approved for the period 1st of July 2014 – 30th of June 2015 are:

- ♦ average transmission tariff – 22,50 lei/MWh;
- ♦ average tariff for the injection of electricity in the networks (T_G) - 10,30 lei/MWh, with a variation between 6,04 and 12,32 lei/MWh for the 7 injection zones,
- ♦ average tariff for the extraction of electricity from the networks (T_L) - 12,20 lei/MWh, with a variation between 9,63 and 14,05 lei/MWh for the 8 extraction zones.

Evolution of the average transmission tariff 2008 –2015

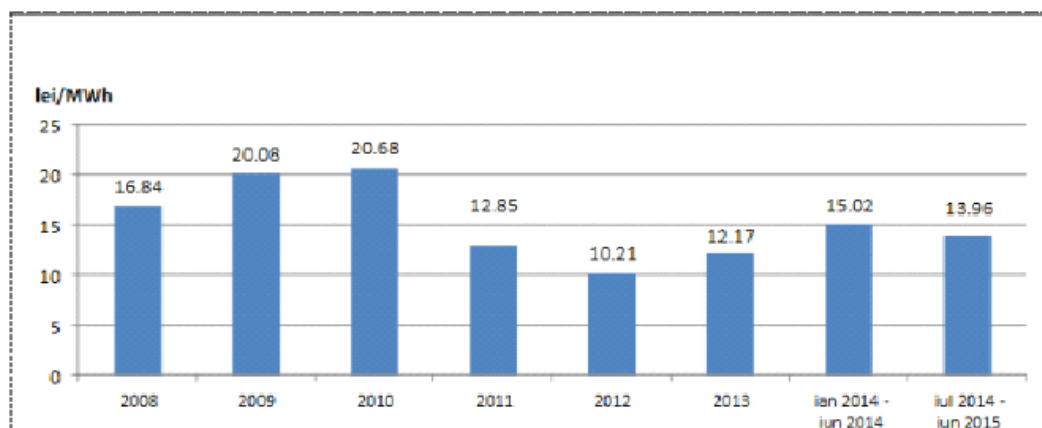


System services

The tariff for system services registered a decrease of 0,74 lei/MWh (5,6 % in nominal terms) since 1st of July 2014 compared to the tariff approved for the first semester of 2014.

The tariff for functional system services approved starting with 1st of July 2014 was 1,42 lei/MWh, registering a decrease of 0,32 lei /MWh (19 % in nominal terms) compared to the tariff approved for the first semester of 2014. The decrease was mainly due to the reduction of depreciation costs and capital the return of capital related to system service.

Evolution of average tariffs for system services in 2008-2015



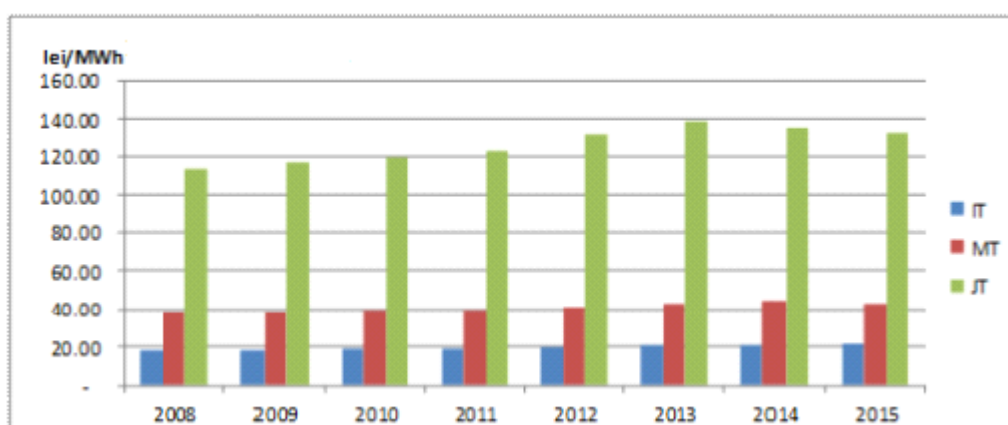
Tariffs for the electricity distribution services

National specific average tariffs, on voltage levels, approved for concessionaire distribution operators, for 2015, are the following:

- ♦ specific average tariff for high voltage – 21,71 lei/MWh,
- ♦ specific average tariff for medium voltage – 42,60 lei/MWh,
- ♦ specific average tariff for low voltage – 132,85 lei/MWh.

The average tariff of 122,86 lei/MWh registered a decrease of 0,4 % compared to the average tariff approved for 2013, of 123,38 lei/MWh.

The evolution of the specific average tariffs for electricity distribution in 2008-2015



The new framework contracts for electricity supplied to household and non-household customers by suppliers of last resort

In order to simplify the contracts concluded between suppliers of last resort (SoLR) and final customers, to decrease the recontracting impact on existing customers, on costs of supply activity and on National Electricity System and electricity market, ANRE issued the *Order No.88/2015 approving the Framework contracts for electricity supplied to household and non-household customers by SoLR, general conditions for electricity supply by SoLR, the model of the electricity bill and model of electricity consumption agreement, used by SoLR*.

The main new elements introduced by the new order are:

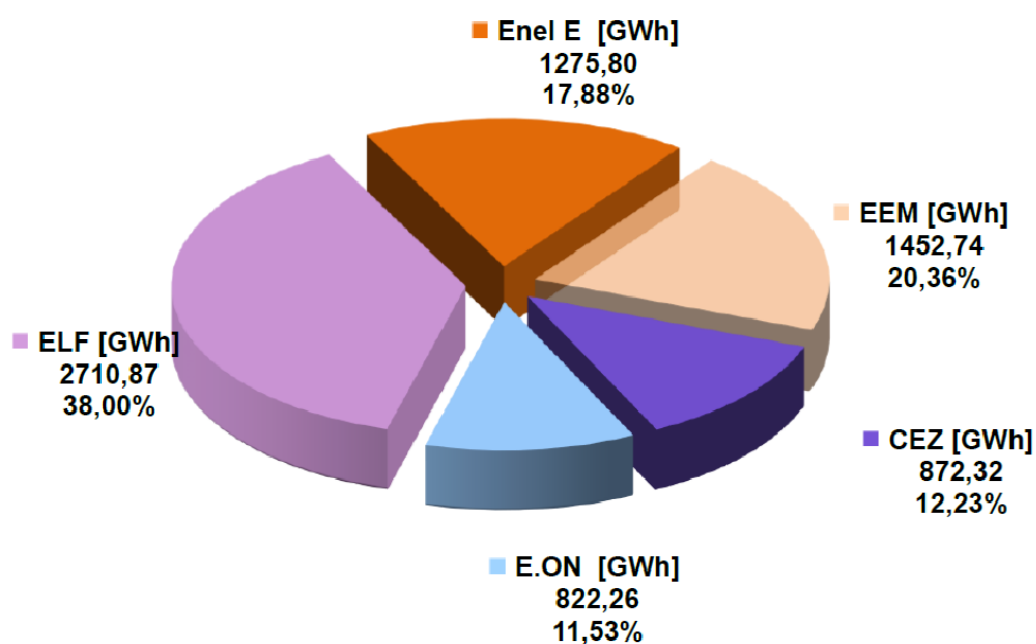
- ⇒ the framework contract for both household and non-household customers include only specific conditions for each category of customers, mostly negotiable terms supplemented according to parties' agreement and to regulations in force;
- ⇒ most of the clauses that do not allow/require parties intervention (amending/supplementing) are covered by general conditions;
- ⇒ general conditions for electricity supply to final customers by suppliers of last resort are approved separately from the framework contract, so they can be published on SoLRs

official websites and printed/annexed to the contract on customer's request;

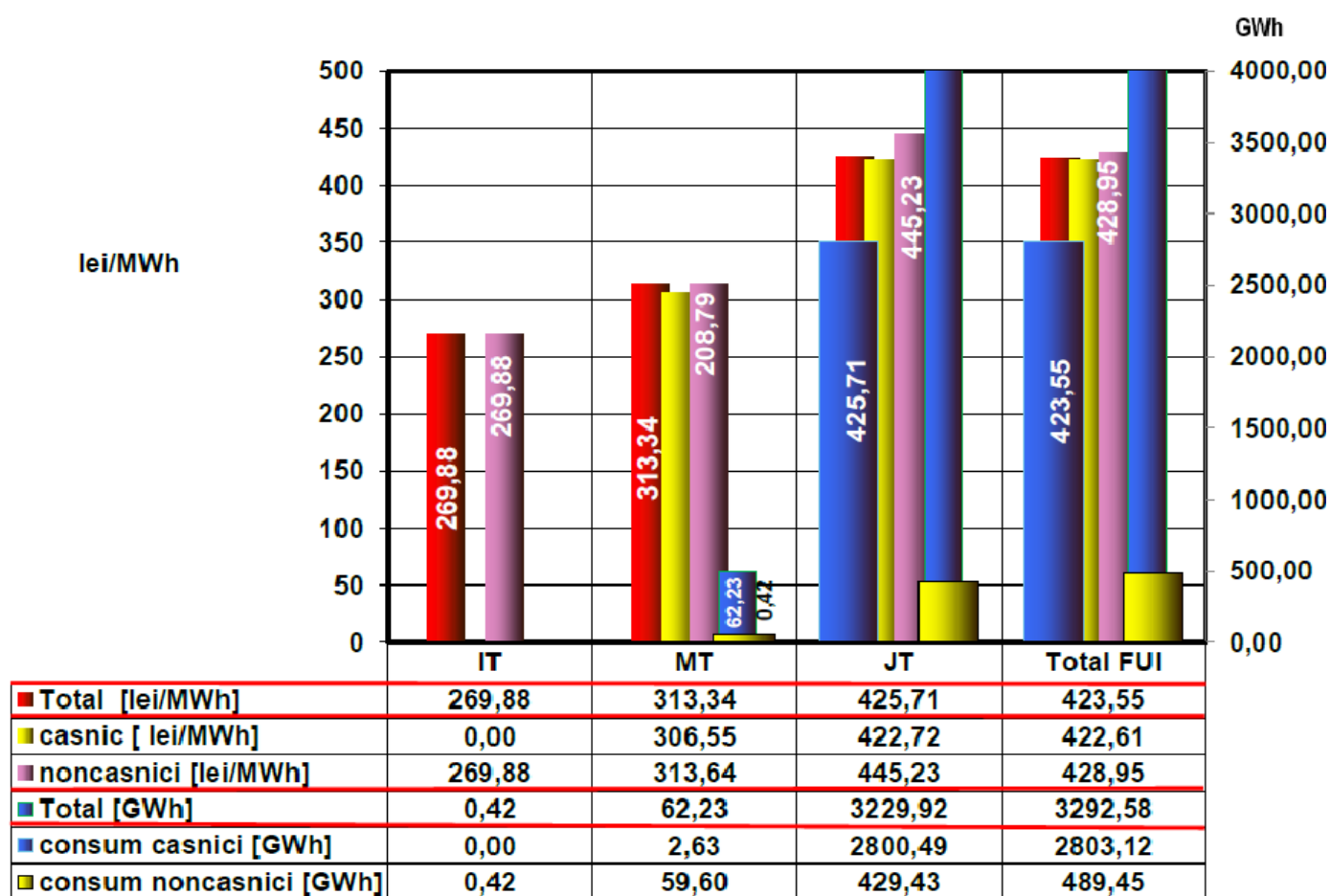
- ⇒ the electricity bill model was simplified; it is approved separately from the framework contract; it is mandatory to all the SoLRs in the relationship with their customers (it is allowed a slight flexibility regard to the form);
- ⇒ the model of electricity consumption convention is approved separately from the framework contracts; SoLRs are obliged to issue electricity consumption convention for their customers according to this model on the basis of the data registered during the last 3 years;
- ⇒ there are time limits for transmission and conclusion of the new contract model; it is also set a tacit way for the conclusion of the contract / consumption agreement of an existing customer, unless he expresses refusal to sign or requests contract modification within a certain timeframe from contract transmission.

Framework contract for household customers provide clauses regarding repayment of amounts that shall be returned to final customers by SoLR, according to the legal provisions of the Law No.123/2012 as subsequently amended and supplemented.

Market shares of SoLRs for household and non-household customers



The amount of electricity sold by SoLRs to final customers and average prices by voltage levels and by customer type



PROMOTION OF ELECTRICITY PRODUCED FROM RENEWABLE ENERGY SOURCES AND HIGH EFFICIENCY COGENERATION

Monitoring the support scheme on promotion of cogeneration

The bonus type support scheme is designed to promote systems for the production of electricity and heat in cogeneration, to encourage new investments in cogeneration technology and works to achieve the replacement/rehabilitation of existing facilities. The maximum electric capacity installed in cogeneration plants that benefits from the support scheme for the entire duration of the scheme is 4000 MW. After reaching this limit, the scheme is granted only to support high efficiency cogeneration plants that replace existing cogeneration plants. The Electricity and Natural Gas Law no.123/2012, as amended and supplemented, sets the criteria for defining and promotion of electricity produced in high efficiency cogeneration.

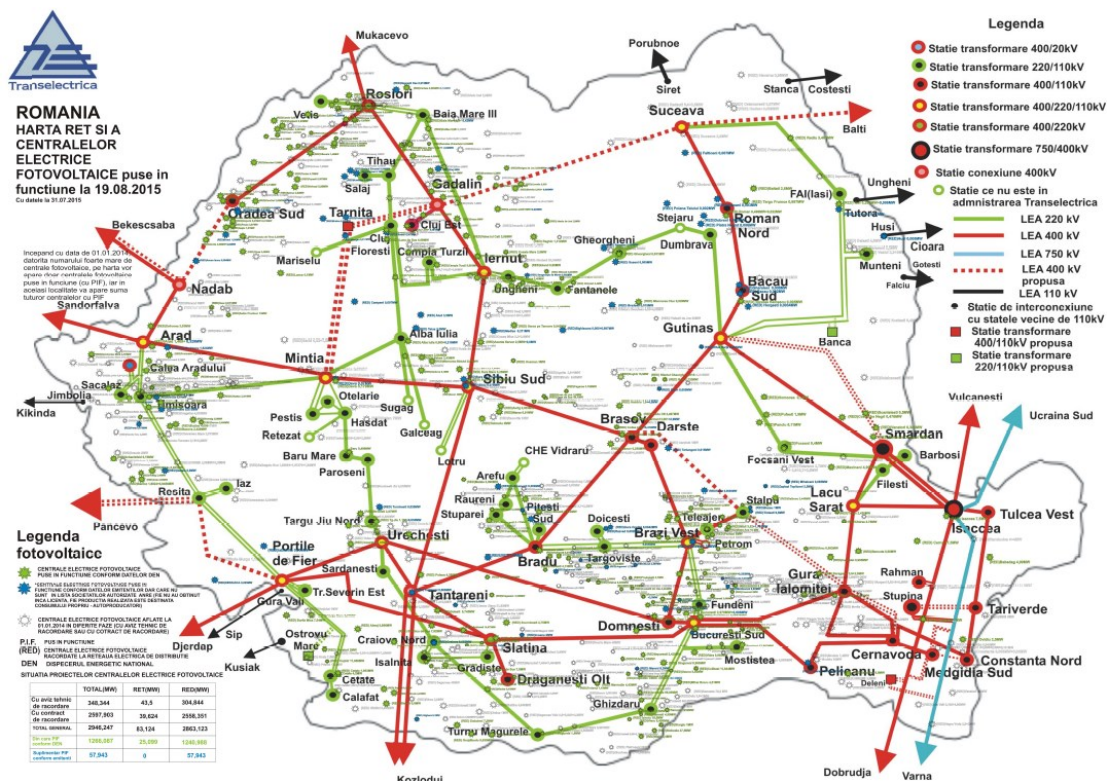
In order to benefit of the support scheme, the electricity and heat producers in cogeneration are obliged to sell the electricity produced in high efficiency cogeneration on the electricity competitive market, according to the regulations issued by ANRE. Electricity produced in high efficiency cogeneration which was not sold on the electricity competitive market may be traded during the period of the scheme application in the limit of the demand of the electricity, covered by the regulated contracts, according to the regulations issued by ANRE. The selling price of the high efficiency cogeneration electricity covered by

regulated contracts is established each year, by Order of ANRE President at the level of 90% of the Day Ahead Market average price, in the previous year.

The main results of ANRE monitoring activity of the support scheme on promotion of cogeneration based on useful heat demand in the 2nd Quarter of 2015 are the following:

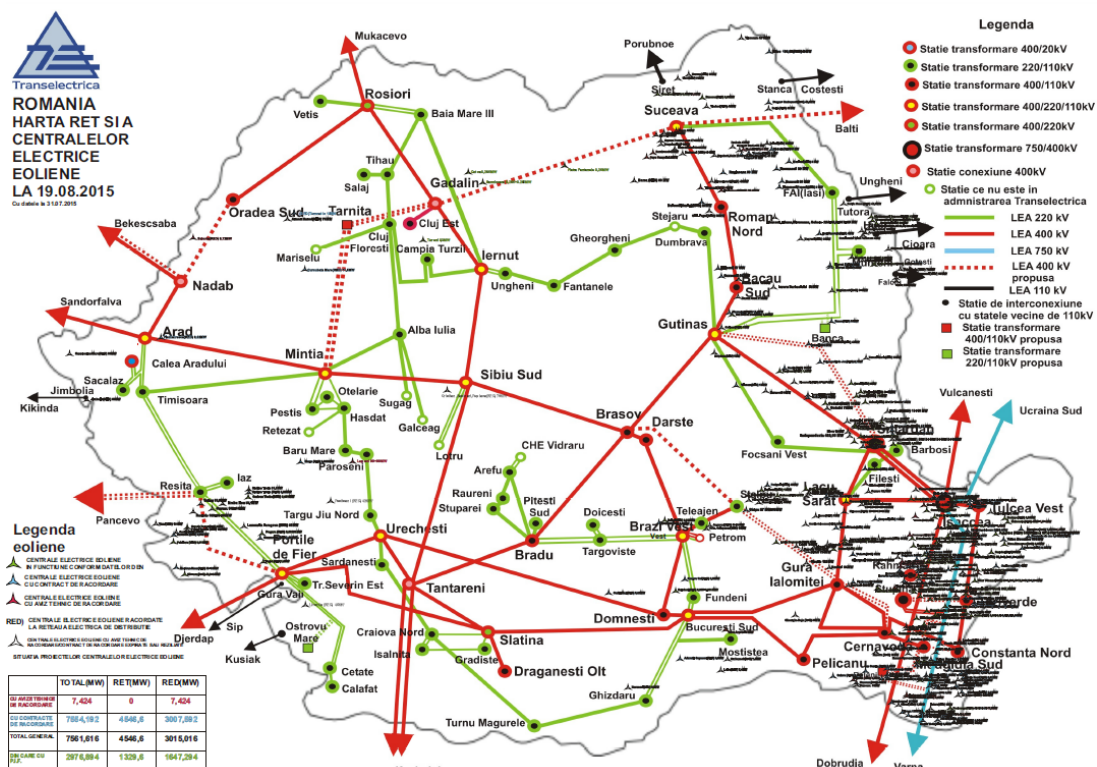
- ⇒ the amount of electricity invoiced to final customers recorded a small increase in Q2 2015 compared to Q12 of 2014; the total amount of contributions invoiced shows a decrease in Q2 of 2015 compared to Q2 of 2014, following the provisions of the Government Decision No. 1215/2009, as amended, setting exemption from contribution payment applied to export and a slight decrease (of 1,4%) in contributions for cogeneration in the Q2 of 2015 compared to Q2 of 2014;
- ⇒ the total amount of electricity produced in high efficiency cogeneration that benefits of the support scheme dropped by 12,51% in Q2 2015 compared to Q12 of 2014, mainly due to a decrease of the amount of heat produced in high efficiency cogeneration.

Map of Power Transmission Grid and photovoltaic energy projects in Romania at 19th of August 2015



Source: CNTEE Transelectrica S.A.

Map of Power Transmission Grid and wind energy projects in Romania at 19th of August 2015



Source: CNTEE Transelectrica S.A.

The NATURAL GAS Market

The new price liberalisation timetable for natural gas from domestic production for the period July 1, 2015 – June 30, 2021

The Government approved, through Decision, the new price liberalisation timetable for natural gas from domestic production for household customers and thermo energy producers, not only for natural gas amounts used at thermo energy generation in co-generation plants and in heating plants for population consumption. The new liberalisation calendar, that resulted from negotiations with representatives of IMF, EU and the World Bank, targets the period July 1, 2015 – June 30, 2021. The Romanian Government together with ANRE developed the new liberalisation graph by taking into account the upward trend of the hydrocarbon region price evolution, as well as the longer alignment period agreed with international financial institutions.

Under the new calendar, as of July, 2015, the purchase price of natural gas from domestic production for household customers and thermo energy producers, only for the natural gas amounts used at thermo energy generation in co-generation plants and in thermo plants for population consumption will amount to 60 RON/ MWh, compared to 53, 3 RON/ MWh as it is at present. The timetable provides an yearly increase up to 2017, respectively from July 1, 2016, the price will be 66 RON/ MWh and as of April 2017, 72 RON/ MWh. Given the large time period provided for this commitment, it is envisaged that on April 1, 2018 to be discussed again the purchase price of natural gas from domestic production for household customers and producers of heat, only for quantities of gas used in thermo power generation in thermal power plants for household consumption for the next year (until 1 April 2019) either in a regulated way by Government decision or freely according to market supply and demand.

The timetable for liberalization of the price of domestic production natural gas for the period July 2015 - June 2021 was based on the following considerations:

- ⇒ There is a steady decline in gas consumption due to the decline in industrial consumption and due to energy efficiency programs implemented by both categories, household and non-household customers;
- ⇒ There was a decrease in demand for natural gas

from electricity producers, amid market entry of production capacities from renewable sources (as of June 2015, there is a surplus of natural gas about 40% of domestic production compared to consumption forecasted (according to data provided by Transgaz - National gas Dispatch), which will put significant pressure on the prices whereby producers will commercialise natural gas in summer);

- ⇒ As regards natural gas import, demand developed in descending terms, under general decline in consumption, from 15% in 2013 to about 7% in 2014, with a prospect of maintaining this percentage or lowering it in the medium term;
- ⇒ The reevaluation of the purchase price of natural gas from domestic production for household customers and thermo energy producers, only for the quantities of natural gas used in heat production in thermo power plants for household consumption, as of 2018, it is necessary since the imposition of now by a government decision, of a reference price after 2017 would be likely to create distortions in the free market, with negative impact on all trade relations. That reference might disagree significantly from references at international level and / or Romanian market developments given domestic production growth situation or sources of supply growth, in correlation with a decrease in consumption.

To ensure predictability, through the new liberalisation timetable, there is pursuing a single annual increase in the purchase price of natural gas from domestic production for household customers and thermo energy producers, only for the quantities of natural gas used to heat production in thermo power plants for household consumption (compared with quarterly growth provided by the timetable agreed by the Government with the European Commission in 2012), a component of the final price regulated, once with pricing, respectively in April of each year. The choice of the period - current year April - March next year took into account the injection-extraction cycle, which is realised in the same period.

The purchase price of natural gas from domestic production for household customers and thermo energy producers, only for the natural gas amounts used at thermo energy generation in co-generation plants and in thermo plants for population consumption

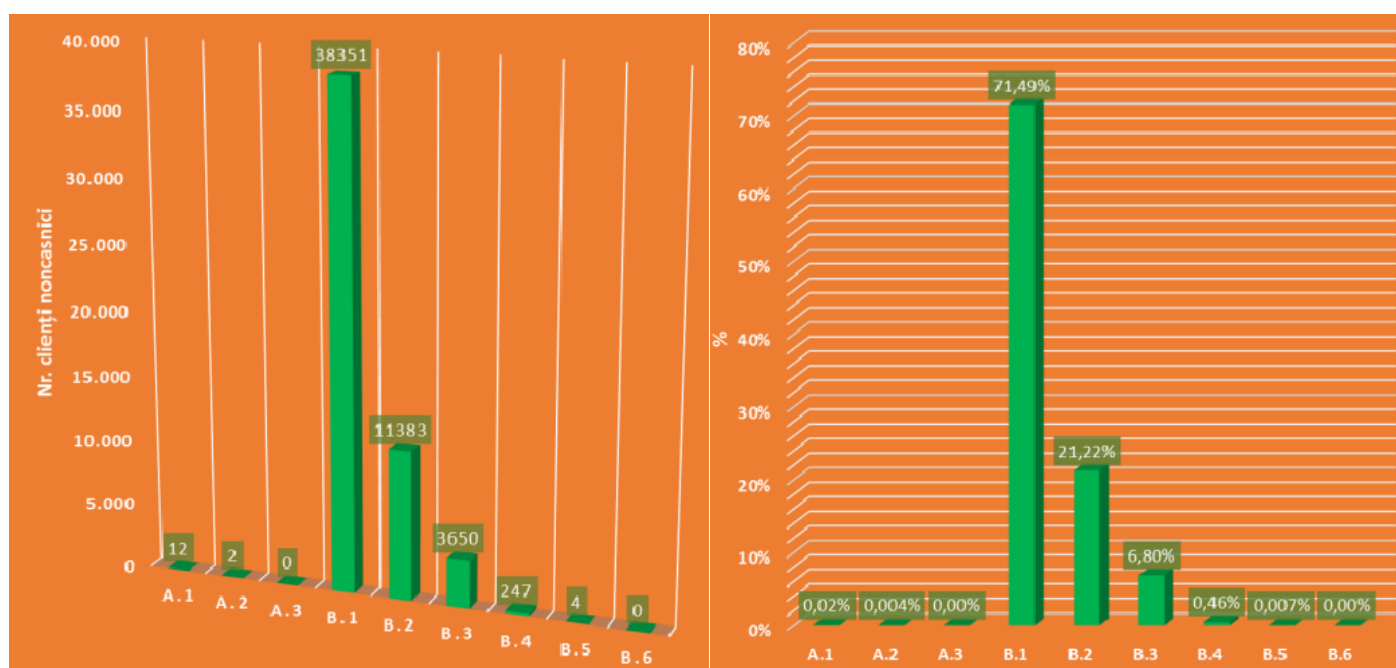
	Household customers and thermo energy producers, only for the natural gas amounts used at thermo energy generation in co-generation plants and in thermo plants for population consumption
01.07.2015	60,00
01.07.2016	66,00
01.04.2017	72,00
01.04.2018	78,00*
01.04.2019	84,00*
01.04.2020	90,00*

** It is envisaged that on April 1, 2018 to be discussed again the purchase price of natural gas from domestic production for household customers and producers of heat, only for quantities of gas used in thermo power generation in thermal power plants for household consumption for the next year*

Non-household customers who did not conclude sale-buying contracts for natural gas supply in negotiated terms by July,30 2015

Non-household consumers who:	April	May	June
Concluded gas supply contracts	58,87%	64,55%	68,95%
Did not exercised their eligibility right	41,13%	35,45%	31,05%

The situation of non-household customers by the end of the 2nd Quarter of 2015

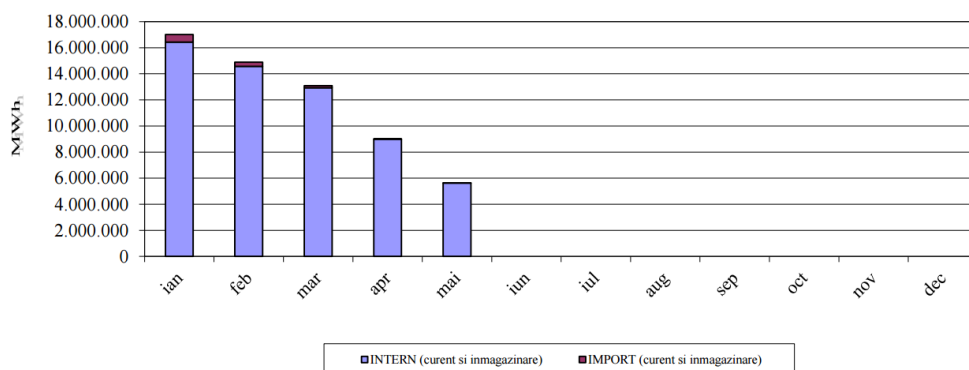


Significant developments in natural gas market registered during the 2nd Quarter of 2015

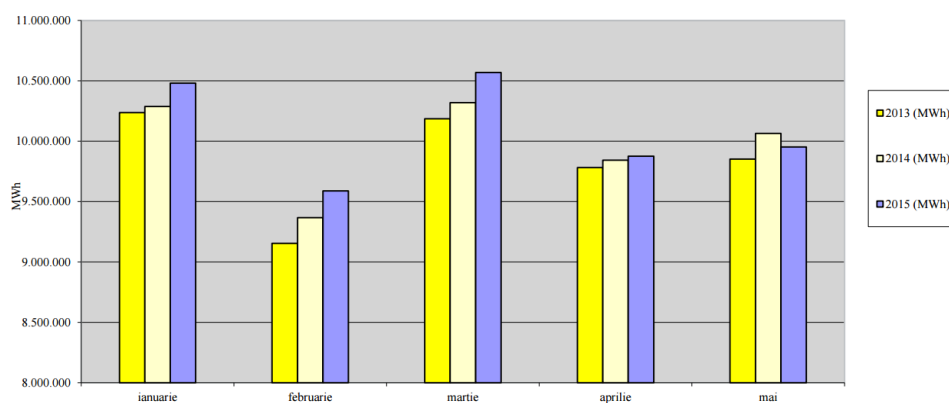
Natural gas mix only for the households and producers of heat, only for the amount of natural gas used to heat production in CHP plants and heating plants for the population, established by ANRE for the II-nd Quarter of 2015

	April	May	June
DEMAND	2.808.255,354	1.639.078,254	1.159.093,695
TOTAL SOURCES	2.808.255,354	1.639.078,254	1.159.093,695
- domestic production	2.808.255,354	1.639.078,254	1.159.093,695
- import	0,000	0,000	0,000

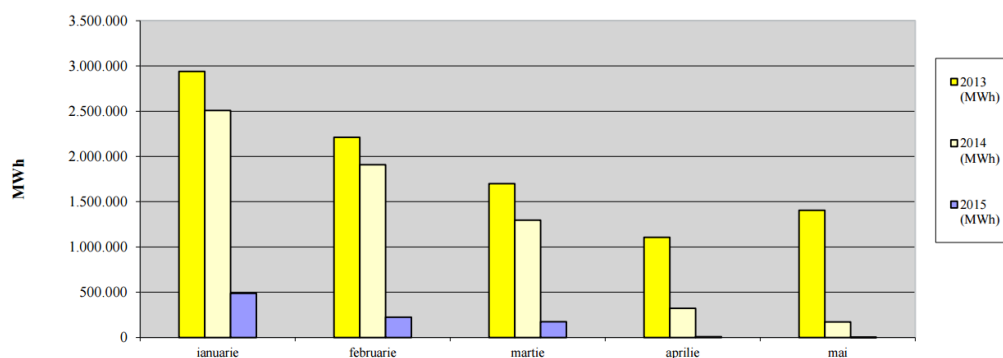
Internal consumption per month and gas coverage (intern, import) in 2015



Current natural gas production 2013/2014/2015



Current natural gas imports 2013/2014/2015



ENERGY EFFICIENCY

Authorisation of energy auditors / Certification of energy managers /

Accreditation of energy services companies

Energy management applied in an economic society has as main objective to ensure efficient energy consumption in order to maximize profit by minimizing energy costs, increasing in this way the market competitiveness of the company.

Energy management services are of major importance in an economic society in order to monitor energy consumption and reduce costs by implementing a plan for improving energy efficiency and setting specific measures leading to measurable energy savings and with significant impact in reducing energy costs.

Experience with the analysis of many energy management programs implemented in various sectors has shown that :

- ⇒ can achieve energy savings of 5-15% , in very short time with minimum cost or even no cost , just by applying an aggressive energy management ;
- ⇒ can achieve energy savings of up to 30%

lower cost and backgrounds with a short payback . The application of such measures is common;

- ⇒ by making the investments with high costs in technology and modern equipment can get 50 -60 % savings, payback periods for reaching these cases till 5-6 years.

The activity of energy auditors authorisation/ energy managers certification supports the promotion and development of a system capable to ensure the availability of audits able to highlight the energy saving potential of final energy customer.

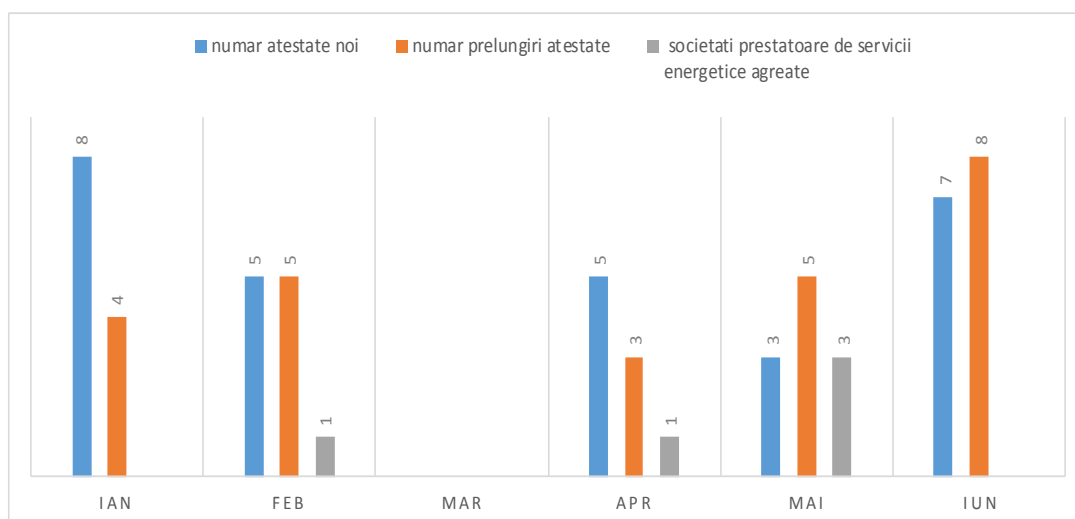
The increasing number of authorisations/ certifications granted by ANRE every year indicates an opened energy services market allowing the final customer to perform an energy audit as required by law.

In the 2nd Quarter of 2015, were analysed a number of 219 requests registred at ANRE, out of which:

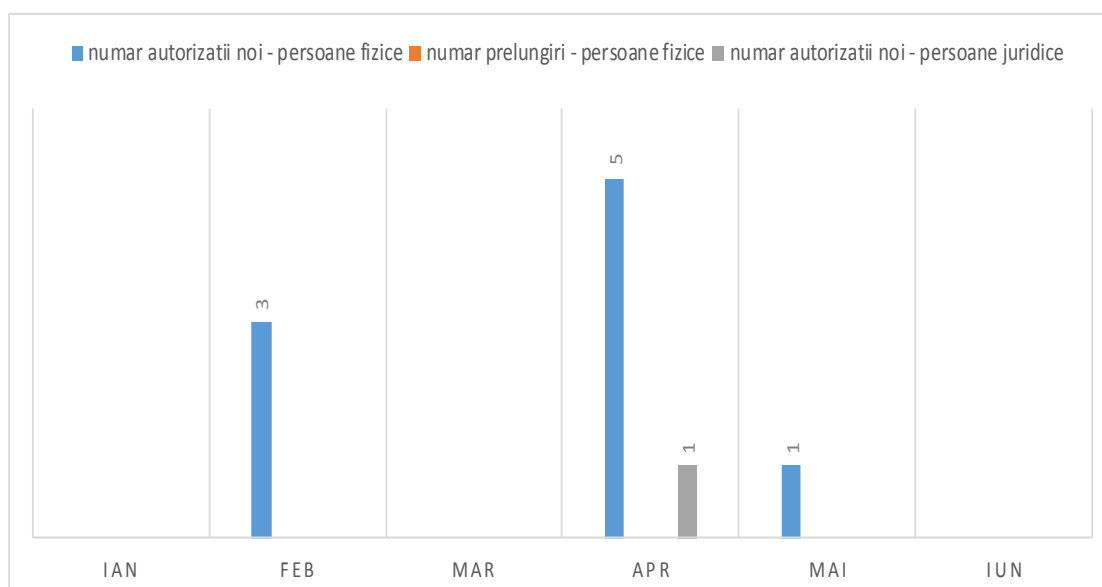
Situation of authorisations / certifications / accreditations in 2nd Quarter of 2015

2nd Quarter 2015	Total	New authorisations/ certifications	Extended authorisations/ certifications
Energy managers	53	28	25
Energy auditors (individual)	11	11	-
Energy auditors (legal person)	3	1	2
Accredited energy services companies	5	5	-

Certification of energy managers / Accreditation of energy services companies in the first semester of 2015



Energy auditors authorisation (individuals and legal persons) in the first semester of 2015 (new authorisations and extended authorisations)



Secondary regulations

Updated regulatory framework — the 2nd Quarter 2015

- ♦ **ANRE Order No. 59/2015** approving the Rules on the takeover of the electricity supplied to the electric grids, produced during trial period of production capacities;
- ♦ **ANRE Order No. 60/2015** approving the Regulation of organisation and functioning of the green certificates market;
- ♦ **ANRE Order No. 61/2015** on approving the calculation method for establishing the quantity of electricity produced by high efficiency cogeneration in for certification by guarantee of origin;
- ♦ **ANRE Order No. 68/2015** amending and supplementing the Annex to ANRE Order No. 60/2013 regarding the approval of rules on the balancing market and the Regulation of operation and organisation of the electricity day-ahead market with the price market coupling mechanism”;
- ♦ **ANRE Order No. 69/2015** regarding the approval of tariffs and cash contributions charged by ANRE in 2015;
- ♦ **ANRE Order No. 70/2015** approving the minimum inventory of natural gas for holders of gas supply licenses and for holders of the operating license of the natural gas transmission systems, for the storage cycle 2015-2016;
- ♦ **ANRE Order No. 75/2015** to approve the Procedure on the correction of measurement data by reference to the demarcation point;
- ♦ **ANRE Order No. 78/2015** for approving the monitoring Methodology of the system for promoting renewable energy through green certificates;
- ♦ **ANRE Order No. 83/2015** approving the regulated transit tariff applied by the transmission and system operator for delivering services of electricity transits from/to neighboring countries through the Romanian Power System (RPS);
- ♦ **ANRE Order No. 85/2015** approving the Tripartite Framework Agreement (between the supplier, network operator and final customer as the holder of the network contract) and the Multi Party Framework Agreement (between the final customer, the suppliers and network operator);
- ♦ **ANRE Order No. 86/2015** amending and supplementing the Regulation on the organised framework of trading on the centralised natural gas market managed by the Operator of the Electricity and Natural Gas Market OPCOM S.A.;
- ♦ **ANRE Order No. 87/2015** amending and supplementing the Methodology for setting the tariffs for the electricity transmission service;
- ♦ **ANRE Order No. 88/2015** approving the Framework contracts for electricity supplied to household and non-household customers by SoLR, general conditions for electricity supply by SoLR, the model of the electricity bill and model of electricity consumption agreement, used by SoLR;
- ♦ **ANRE Order No. 89/2015** setting zonal tariffs for the injection of electricity in the networks (Tg), average tariff for the extraction of electricity from the networks (TI) practiced by economic operators of the electricity sector;
- ♦ **ANRE Order No. 90/2015** approving the Framework Contract for Electricity Distribution;
- ♦ **ANRE Order No. 92/2015** approving the Methodology for setting the tariffs applied by the Suppliers of Last Resort to final customers;
- ♦ **ANRE Order No. 93/2015** establishing the regulated tariffs for electricity transmission and system services applicable from 1 st July 2015;
- ♦ **ANRE Order No. 94/2015** amending the Annex to the ANRE Order no. 140/2014 on the approval of the regulated tariff applied by the electricity market operator;
- ♦ **ANRE Order No. 95/2015** amending the approval of contribution for high-efficiency cogeneration and certain provisions on its invoicing;
- ♦ **ANRE Order No. 96/2015** approving the Regulation regarding the activity of electricity and gas final customer information;
- ♦ **ANRE Order No. 97/2015** for the establishment of measures on gas supply to non-households, in light of final regulated prices elimination.

ANRE Management Participation at Energy Sector Events

- ♦ *7th of April* — ANRE's President, Mr. Niculae Havrileț, attended as speaker the debate "Energy Union: security of supply, functional internal market, energy efficiency and interlinking of networks", organised by European Parliament—Information Office in Romania in order to inform and establish a dialog between representatives of public institutions, specific sectors interested in legislative developments of European Parliament and of civil society and media. During the event, the participants discussed the EU's Energy Union strategy, the points of view of most MEPs and the Romanian perspective.
- ♦ *20th of April* — ANRE's President, Mr. Niculae Havrileț, attended the conference "Romania's path towards Euro", organised by European Commission's representation in Bucharest and the National Bank of Romania. The conference participants discussed the next steps necessary for adopting Euro in Romania, considering both nominal convergence criteria and real convergence and the structural reforms needed in the economy to reduce the gap between the Euro area countries.
- ♦ *8th of May* — ANRE's President, Mr. Niculae Havrileț, attended as speaker the conference "Fair gas and electricity prices – Eligible customers in a liberalised energy market, the advantage of loyal competition", organised by Energy-Center with the support of ANRE and BRM (Romanian Exchange Commodities). The main subjects discussed referred to: basic notions of the competitive market and its functioning, the new conditions of market functioning, the right and obligations of electricity and gas suppliers and final customers, ways of concluding bilateral contracts, the role of exchange platforms and transactions, the role of distribution and supply operators in a free market. The event was attended by representative of ANRE, BRM,



Ministry of Economy, the most important supply and distribution operators, non-household customers and local authorities.

8th of May — ANRE's Vice-president, Mr. Emil Calotă, attended the round table "Technology, Innovation and Energy", organised by General Electric (GE) in collaboration with AmCham Romania and Committee for Industries and Services — Chamber of Deputies. The purpose of the discussions was to examine solutions to increase the competitiveness of Southeast European countries in the energy sector. The event brought together key actors in the Romanian energy sector, representatives of Romanian Government and Parliament and representatives of business associations from the four countries.

12th of May — ANRE's President, Mr. Niculae Havrileț, attended as speaker the debate "The EU Energy Package", organised by Committee on European Affairs — of the Romanian Senate. The reunion had an



important This meeting was of particular

importance for strategic and economic interests of Romania.

- ♦ *12th of May* — ANRE's President, Mr. Niculae Havrileț, attended the 4th Annual Edition of the Awards Gala organised by The Diplomat - Bucharest. The Gala is an elite event and platform to recognise, reward and celebrate the success of the most prominent



firms acting in the energy and natural resources field in Romania. The event was attended by most important representatives from the Romanian government, senior figures from Romania's business and civil society and the energy and natural resources sector community at top level.

- ♦ *12-14th of May* — ANRE's Vice-president, Mr. Emil Calotă, attended the conference "Thinking Group Meeting - EnR", that took place in Oslo, Norway. The event was organised by Norwegian Energy Agency (ENOVA). The discussions referred to the role of energy regulators in changing the energy sector.
- ♦ *18th of May* — ANRE's President, Mr. Niculae Havrileț, attended the event "European Commission recommendations for Romania in 2015", organised by the Representation of the European Commission in Romania and the Ministry of Foreign Affairs. During the event was released the country specific recommendations for Romania in the context of the Europe 2020 strategy and European economic governance, published on May 13, 2015.
- ♦ *21-22th of May* — ANRE's President, Mr. Niculae Havrileț, attended the joint meeting of regional subgroups of CESEC (Central East

South Europe Gas Connectivity), that took place in Brussels, Belgium. The aim of the group is to coordinate efforts to facilitate cross-border and trans-European projects that diversify gas supplies to the region, as well as to implement harmonised rules. The regional sub-groups are primarily composed of the High Level Group participants from countries along the corridors.

- ♦ *25-28th of May* — ANRE's President, Mr. Niculae Havrileț, attended the 6th World Forum on Energy Regulation organised under the auspices of Presidency of the Republic of Turkey and hosted by the Energy Market Regulatory Authority. The event brought together 941 people from 77 countries of five continents. During WFER6 views and experiences in different energy regulation models were exchanged, solutions were sought for the ways to supply good quality and sustainable energy to consumers. Besides, the challenges stemming from the significant role of the social and environmental concerns in decision making processes were dealt in all aspects.

- ♦ *4th of June* — ANRE's Vice-president, Mr. Emil Calotă, attended as speaker the seminar „Energy Efficiency”, organised by CCIFER, the Embassy of France in Romania, French Institute, Business France and CCEF. The event was attended by representatives of public authorities, of companies and civil society, from Romania and France, in order to discuss the best practices approached by both countries and identify new opportunities.

9th of June — ANRE's President, Mr. Niculae Havrileț and ANRE's Vice-president, Mr. Emil Calotă, attended as speakers „Energy efficiency and climate change adaptation process: fundamental priorities for Romania” Forum, organised by Intact Professional





Debates. Representatives of central authorities and energy industry took part at the event. The most important subjects discussed referred to: Romania — an energy efficient country, the benefits of the new National Action Plan on Energy Efficiency, cogeneration tax and strategies on climate change and reducing greenhouse gas emissions.

- ♦ *12th of June* — ANRE's Vice-president, Mr. Emil Calotă, attended as speaker the Romanian Energy Efficiency Summit 2015 organised by The Diplomat-Bucharest in partnership with ARPEE. Discussions focused mainly on the provisions of Energy Efficiency Law and how they are reflected in the practice of the National Action Plan on Energy Efficiency.
- ♦ *15th of June* — ANRE's President, Mr. Niculae Havrileț, attended as speaker the workshop "Relevant aspects concerning application of national and European legislation on competition in sector of natural gas supply in Romania", organised by SNGN Romgaz S.A. in cooperation with the Competition Council.
- ♦ *16th of June* — ANRE's Vice-president, Mr. Emil Calotă, attended as speaker the "Waste-to-energy" symposium, organised by the German-Romanian Chamber of Industry and Commerce (AHK Romania). The German and Romanian experts attending the event provided the participants with an overview of the



methods of obtaining energy from waste.

- ♦ *23th of June* — ANRE's President, Mr. Niculae Havrileț, attended the workshop "Renewable Energy and Energy Efficiency in Romania - Opportunities and challenges of the new European Energy Union", organised by EUFORES in cooperation with the Economic Committee for Industries and Services and the Committee for Energy and Transport of the Senate of Romania. Members of the European as well as the Romanian Parliament came together with government officials, representatives of the European Commission and experts in the field to share information regarding the implementation of renewable energies and energy efficiency policies in Romania, challenges towards a low carbon and energy efficient economy and to provide an outlook towards the European Union's 2020 targets.

- ♦ *25-26th of June* — ANRE's President, Mr. Niculae Havrileț, and Vice-president, Mr. Emil Calotă attended as speakers the Bucharest Forum Energy, organised by the Aspen Institute Romania and BusinessMark. The topics of discussions included: trans-regional interconnections, energy infrastructure investments, the future of energy sources exploration and production, EU-US trade and



investment cooperation at the Black Sea and Caspian Sea, future of energy sources exploration and production, the role of the new classics in the energy mix of Romania and the region, green economy and energy efficiency, local market trends and expectations in terms of the legal and regulatory framework for energy, corporate and public investments in the energy sector, scenarios for the right energy mix for Romania.

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