

ROMANIAN ENERGY REGULATORY AUTHORITY



NEWSLETTER



First Quarter 2015

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Romanian Energy Regulatory Authority - ANRE

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Romanian Energy Regulatory Authority - ANRE

ANRE is an autonomous administrative body under Parliamentary control, entirely self-financed and independent as regards its decision-making process, organisation and functioning, whose scope of activity is to issue, approve and monitor the implementation of the national-wide binding regulatory framework required for the proper functioning of the electricity, heat and natural gas sectors and markets in terms of efficiency, competition, transparency and consumer protection.

Perspective on future directions

The main objective for 2015 for ANRE will focus primarily on improving its regulatory activity by making full use of available human resources, the experience and the quality of the results, the innovation, determination and honesty, in order to develop a modern legal framework, unitary and easy to apply for all participants to the market, from household customers to large companies acting in electricity and gas sectors.

The activities envisaged in ANRE's Regulatory Programme for 2015 contribute to achieving the following general strategic objectives:

⇒ Promotion of an European internal electricity and natural gas market that is safe, competitive and environmentally sustainable and of an effective opening for the benefit of all the customers and suppliers from the European Community, as well as guaranteeing adequate criteria for the efficient and reliable functioning of the electricity and gas networks, observing the longterm proposed objectives;

- ⇒ Customer protection, providing them with complete and correct information;
- ⇒ Developing a secure, reliable and efficient national energy system, customer-oriented, enabling the promotion of energy efficiency and integration of energy renewable sources and distributed generation in both transmission and distribution networks;
- ⇒ Increasing transparency on electricity and natural gas markets through operators' compliance to their obligations;
- ⇒ Facilitating access to the network for new production capacities, in particular by removing barriers that prevent new participants access to electricity and natural gas markets or energy renewable sources usage;
- ⇒ Increasing operating efficiency of energy transmission and distribution systems and accelerating integration in market by ensuring incentives for electricity network operators / natural gas systems and other users of electricity network / gas systems.

The First Quarter 2015 Newsletter is an overview of the electricity and natural gas markets evolution in 2014.

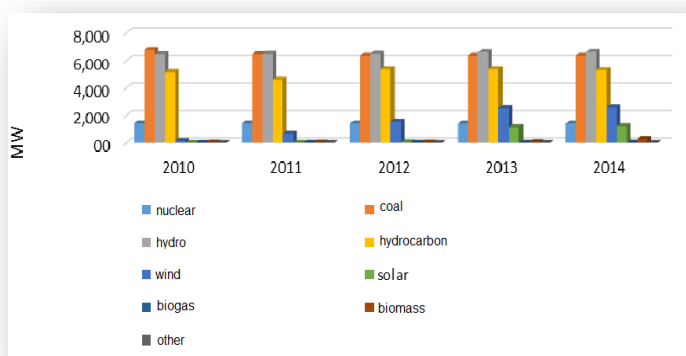
In the following chapters, we present the results of the analysis performed by ANRE in the first quarter of 2015 on the evolution of the electricity and natural gas markets throughout 2014.

The ELECTRICITY Market

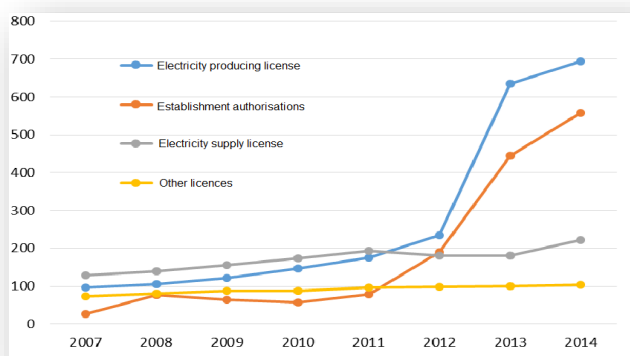
Significant developments in electricity market

- ⇒ The approval of the *Regulation for granting licenses and authorisations in electricity sector*;
- ⇒ The certification of Transelectrica as independent system operator;
- ⇒ The approval of the *Regulation for users connection to public electricity networks*;
- ⇒ The application of the transmission tariff components was eliminated for import/export,
- ⇒ The approval of the Ten-Year Network Development Plan;
- ⇒ Setting measures for the implementation of electricity smart metering systems;
- ⇒ The electricity market transparency and transactions volume increased;
- ⇒ The completion and improvement of trading mechanisms on OPCOM, in particular on the conclusion of bilateral contracts, based on the principles of transparency, publicity, centralisation and non-discrimination trading on competitive market;
- ⇒ On 19 November 2014, the CZ-SK-HU-RO Market Coupling was successfully launched, integrating the Czech, Slovak, Hungarian and Romanian day-ahead electricity markets and replacing CZ-SK-HU Market Coupling, the degree of opening the electricity market reaching the 66% from final consumption, as a result of the deregulation process of electricity prices for non-household customers starting with January 1st 2014;
- ⇒ Diminishing of the contribution for cogeneration, from January 1st 2014, by about 20% and by 46% from July 1st 2014 had a positive impact in decreasing the electricity invoice of end customers. The implementation of legal provisions regarding ANRE determination of electricity quota produced from renewable energy sources that benefits from the system of promotion by green certificates maintained the impact of green certificates in electricity invoice at 35 lei/MWh.
- ⇒ In December 2014, the installed power in authorised capacities of RES was 4733 MW, of which 2810 MW installed power in wind farms and 1230 MW installed power in photovoltaic plants, exceeding the requirements of the National Renewable Energy Action Plan.

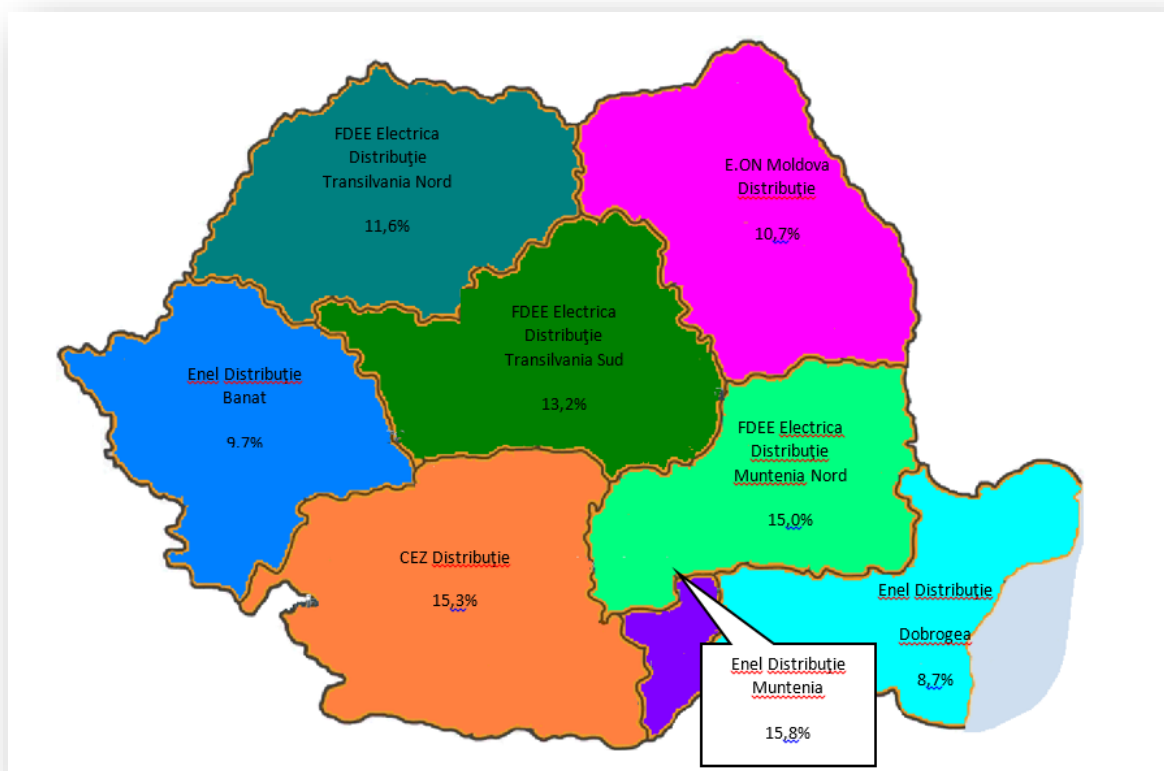
Evolution of the installed electricity capacity



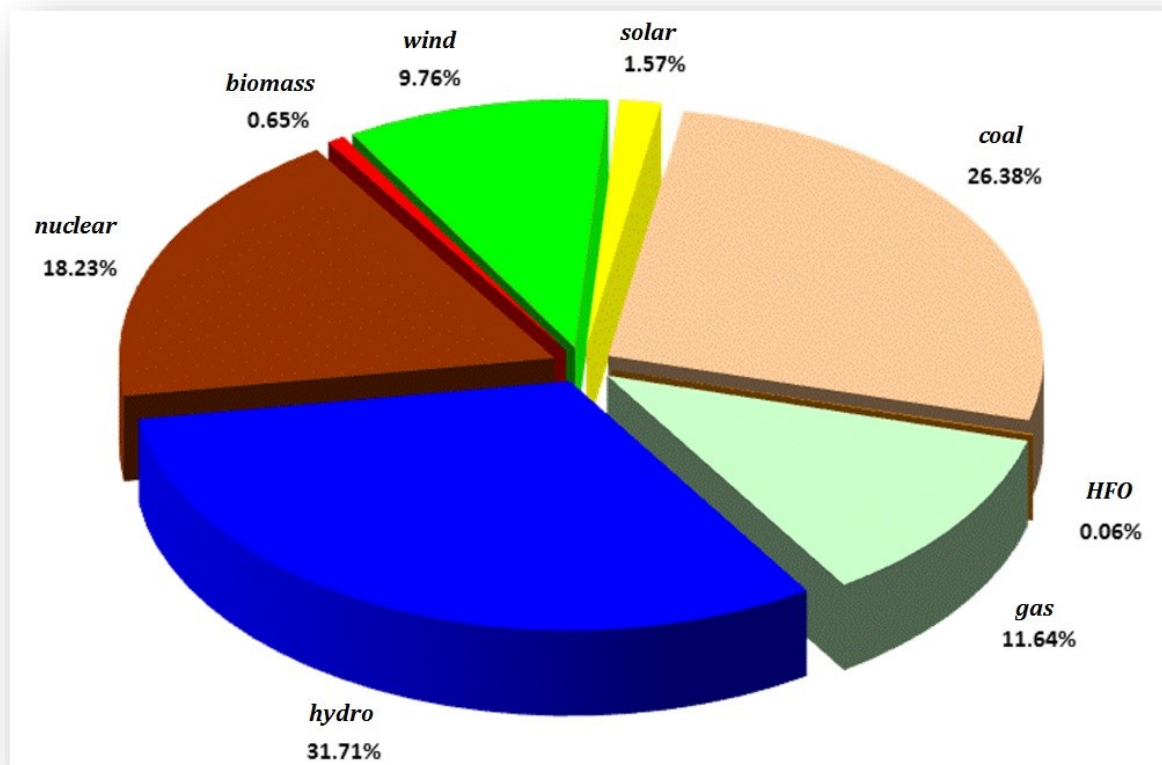
Evolution of the number of licenses and authorisations granted by ANRE



Share of electricity distributed by concessionaire distribution operators of the total electricity estimated to be distributed nationwide (cca. 40,5 TWh)

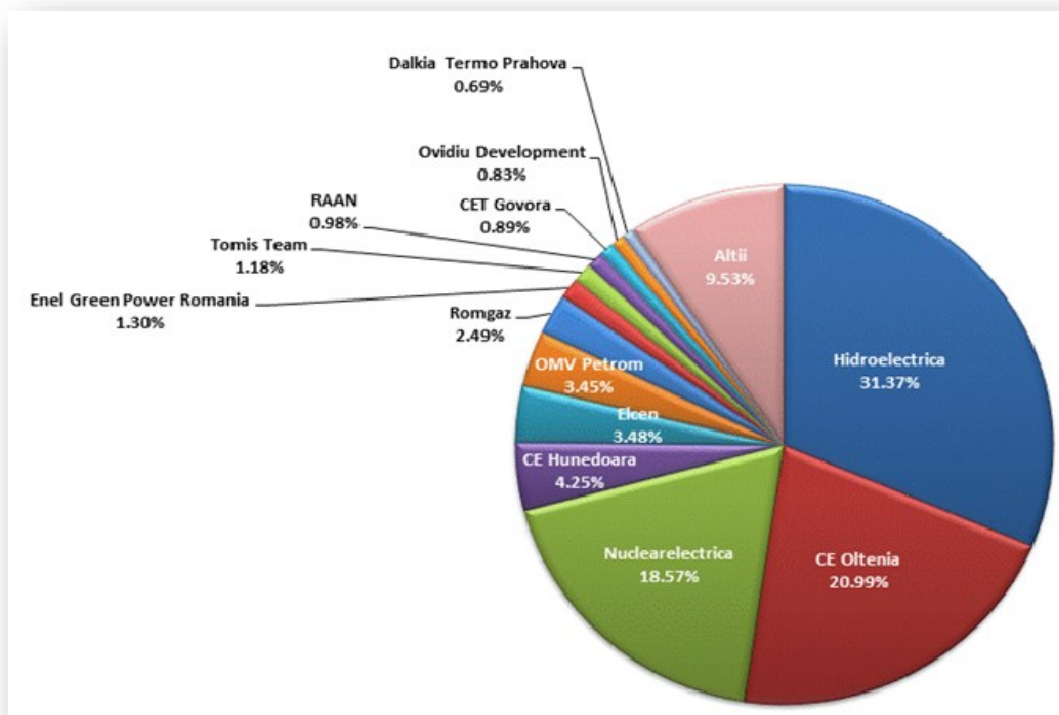


*Electricity structure by primary sources in 2014
(delivered by generators with dispatchable and non-dispatchable units)*



Source: Electricity producers reports according to ANRE Order No.69/2009

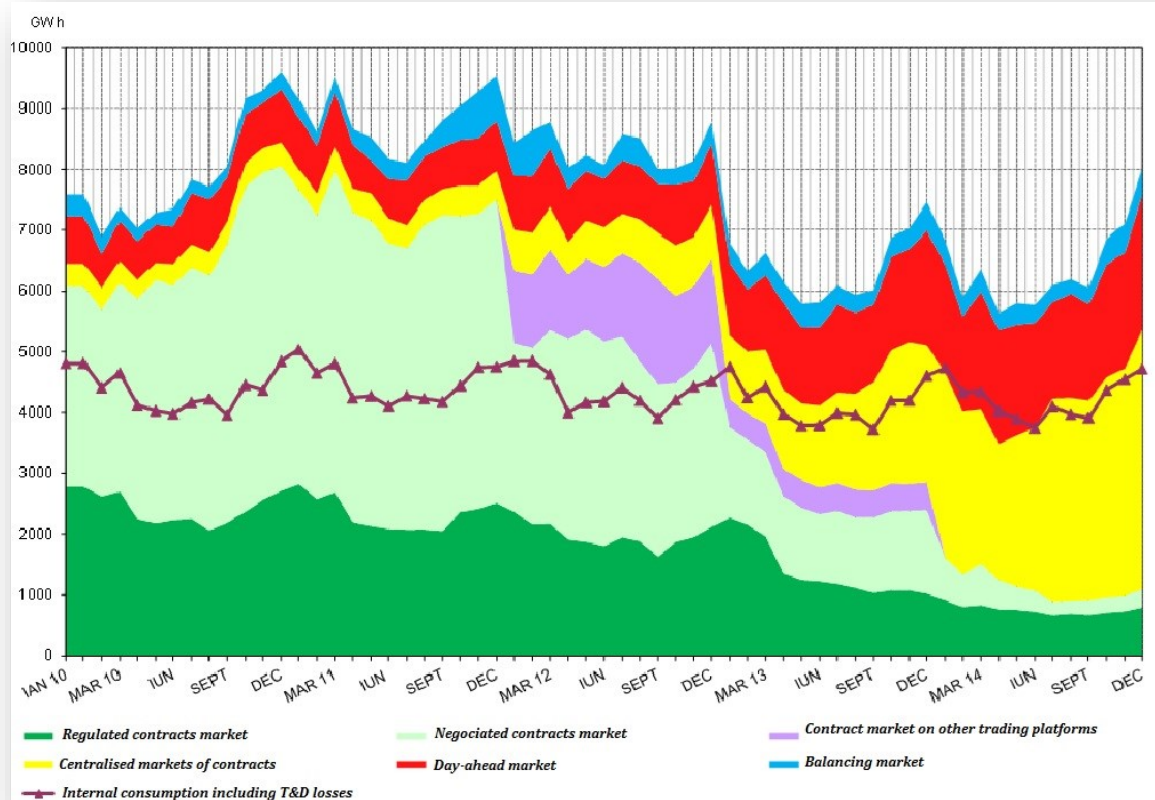
Market shares of producers with dispatchable units by delivered electricity in 2014



Source: Monthly reports of producers

Electricity wholesale market

Monthly evolution of volumes traded on wholesale market compared to internal consumption



Source: Monthly reports of participants on wholesale electricity markets, OPCOM S.A. and C.N. TRANSELECTRICA S.A.

Electricity retail market

In 2014, the number of electricity suppliers operating on the retail market was 87, of which 19 electricity generation license holders and 5 incumbent suppliers.

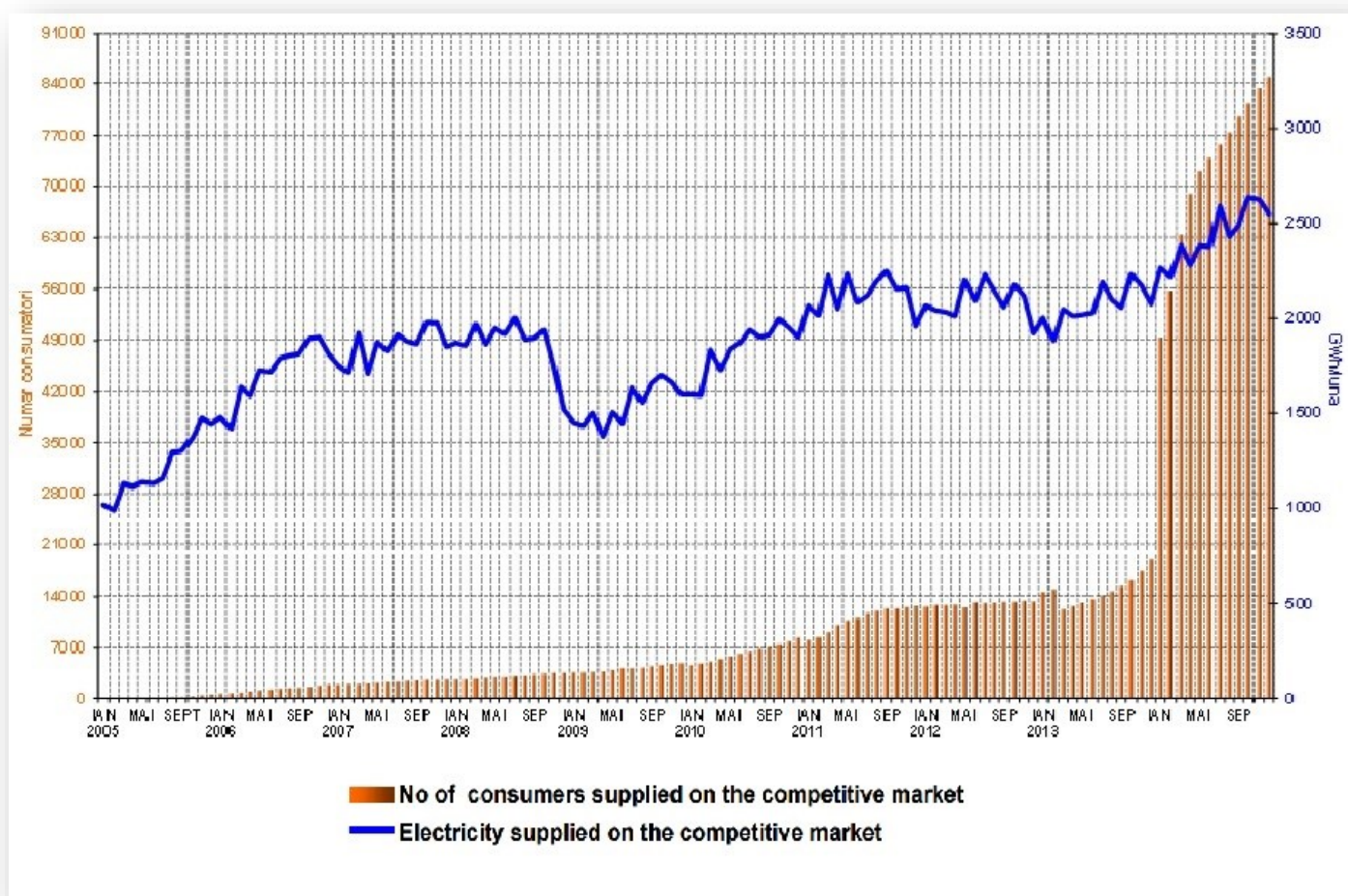
On the regulated market, 5 incumbent suppliers operated –1 state-owned and 4 with majority private ownership. The provided energy was about 15.213 GWh, representing a decrease of 20% from 2013, in terms of increasing total final consumption by approx. 1,5% from the same year, 2013.

In December 2014, on the competitive market were 84.933 eligible customers, electricity supplied to these consumers in 2014 being 29.235 GWh, 18%

increase compared to the same period of the previous year.

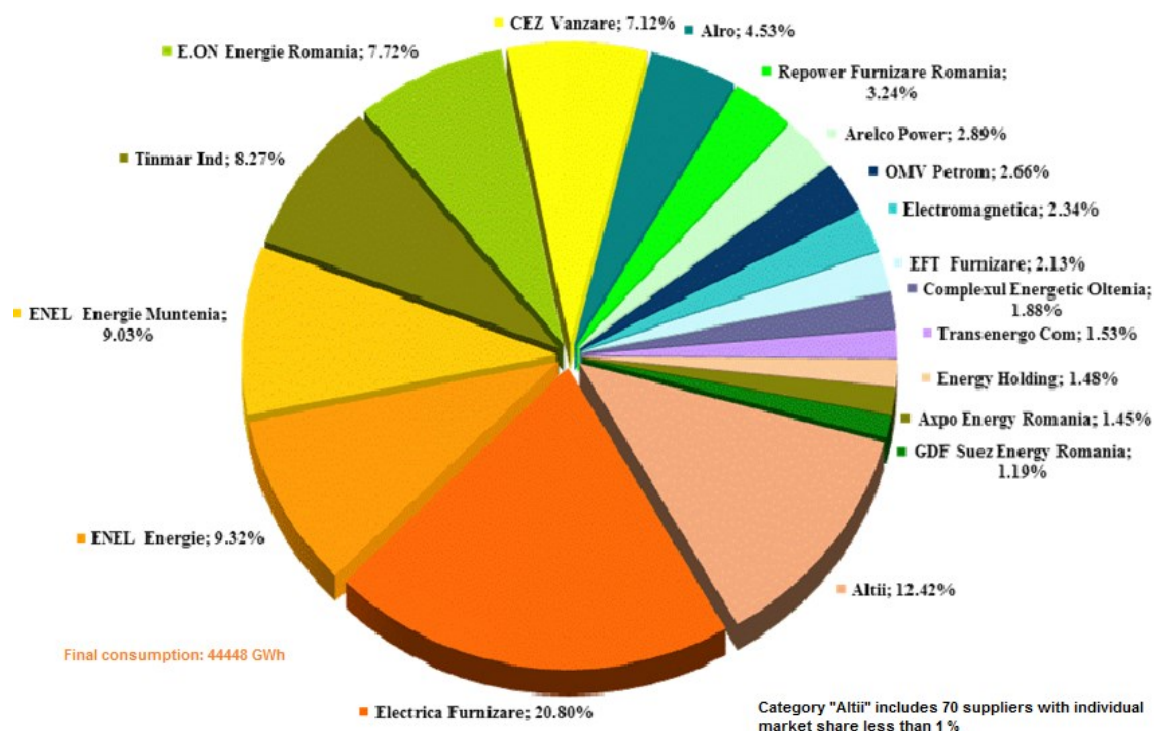
The evolution of the number of customers who switched the electricity supplier is shown below, from the beginning of the market opening. In 2014 the number has registered strong growth. The electricity supplied ranged from one month to another, recording higher values of approx. 2200 GWh. Since January 2011, the supplied electricity includes also the quantity of self-supplied electricity to other consumption places by the dispatchable producers whose self-provided quantities exceeded 200 GWh in the previous year.

Evolution of the number of supplied consumers and delivered electricity on the competitive market



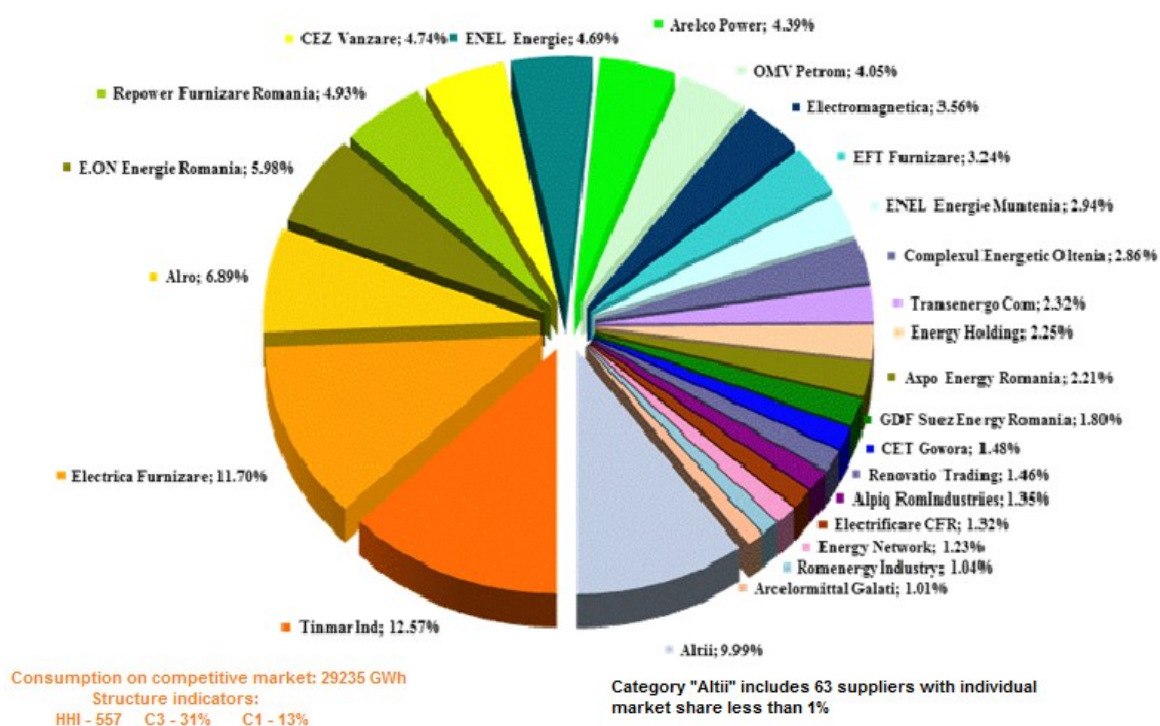
Source: Suppliers' monthly reports — data processed by ANRE

*Market shares of suppliers for final customers
January—December 2014*



Source: Monthly reports of electricity suppliers

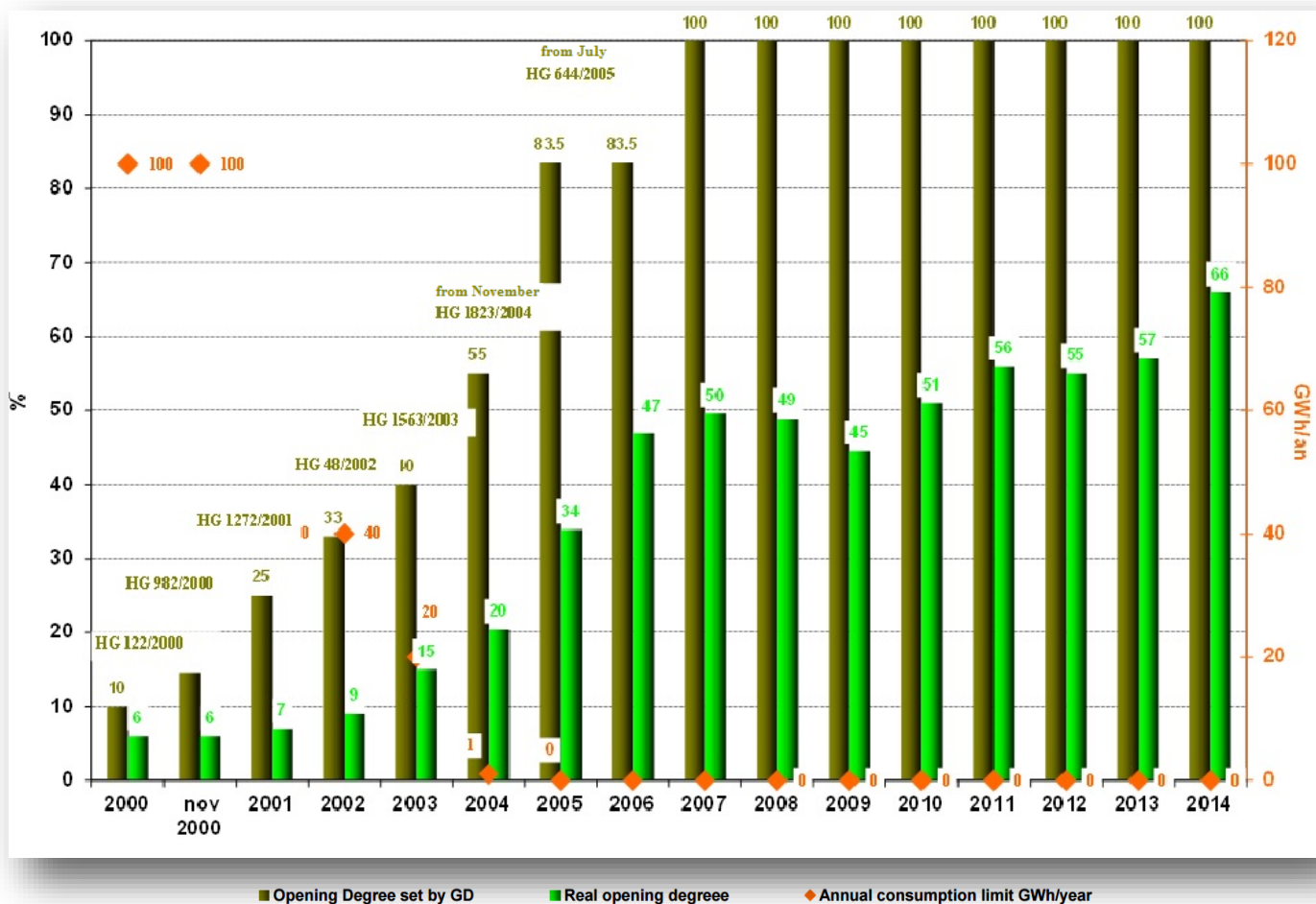
*Market shares of suppliers delivering electricity on competitive market
January—December 2014*



Source: Monthly reports of electricity suppliers

Compared to 2013, in 2014 the opening degree evolution of the electricity market registered an increase of 9% and reached about 66% of total final consumption.

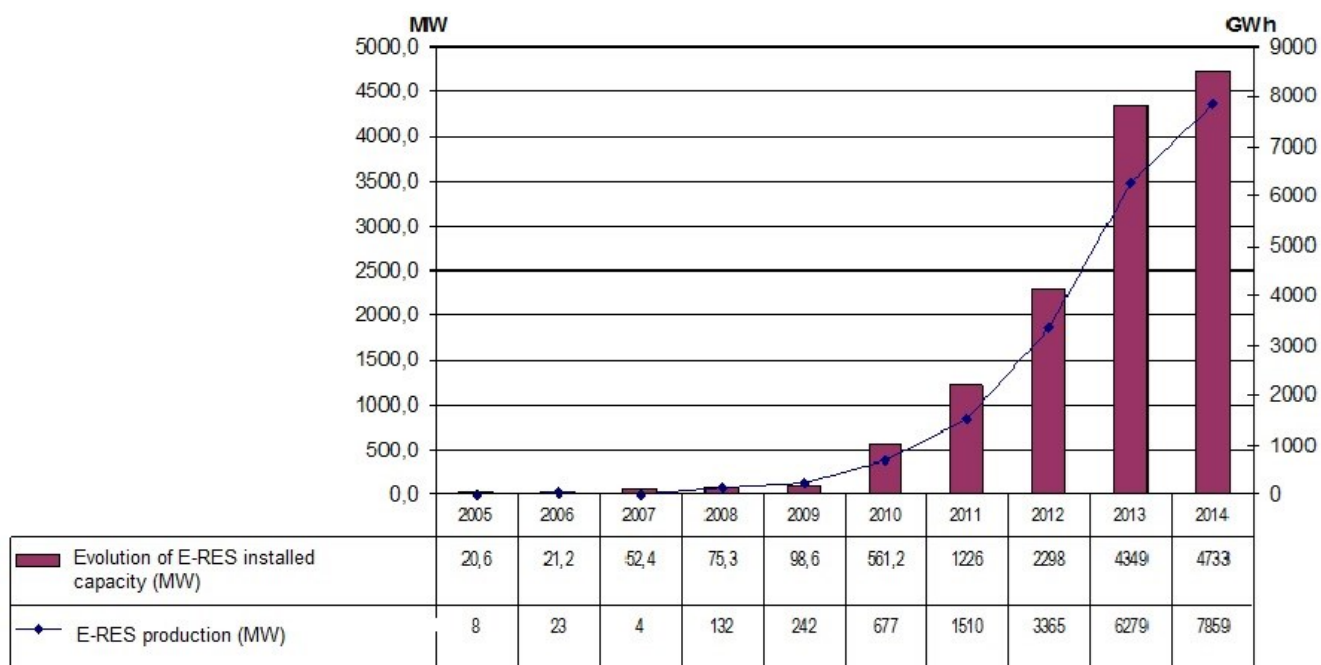
Opening degree evolution for electricity market 2000-2014



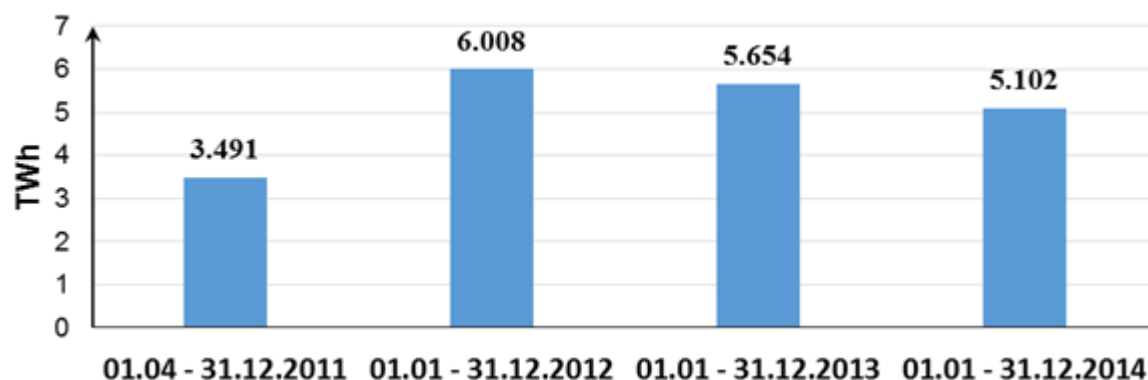
Source: Monthly reports of electricity suppliers

Promotion of electricity produced from renewable energy sources and high efficiency cogeneration

Evolution of installed electricity capacity that benefited from E-RES support scheme 2005-2014



Electricity produced from high efficiency cogeneration which benefit of the support scheme ("bonus") 01.04.2011-31.12.2014

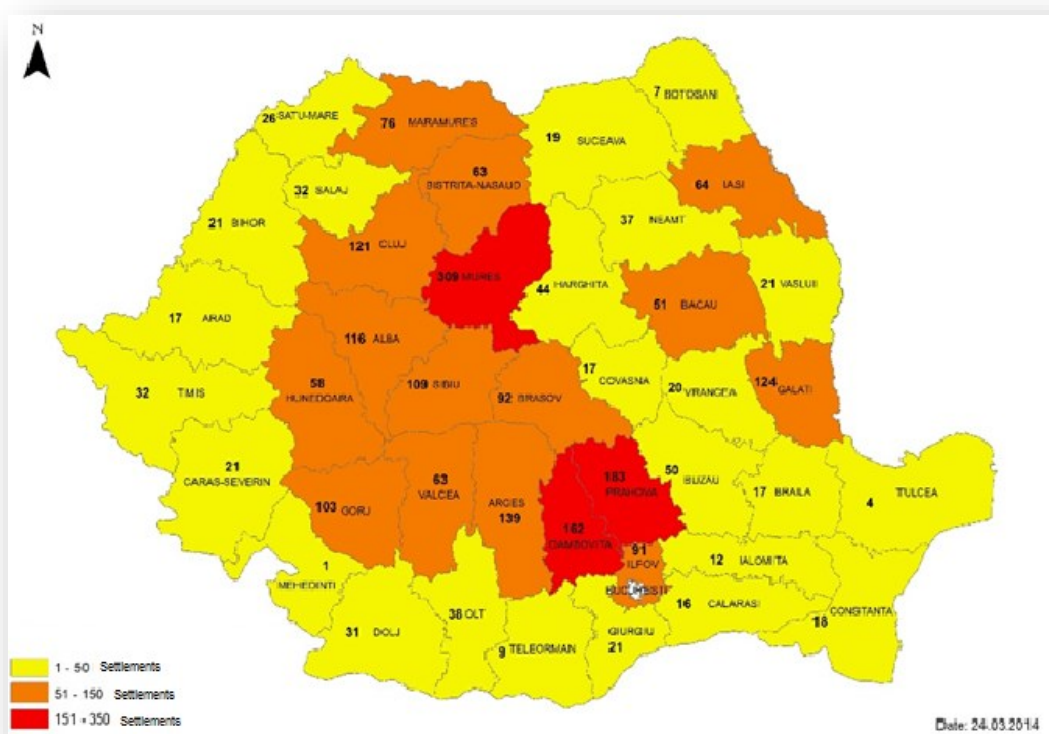


The NATURAL GAS Market

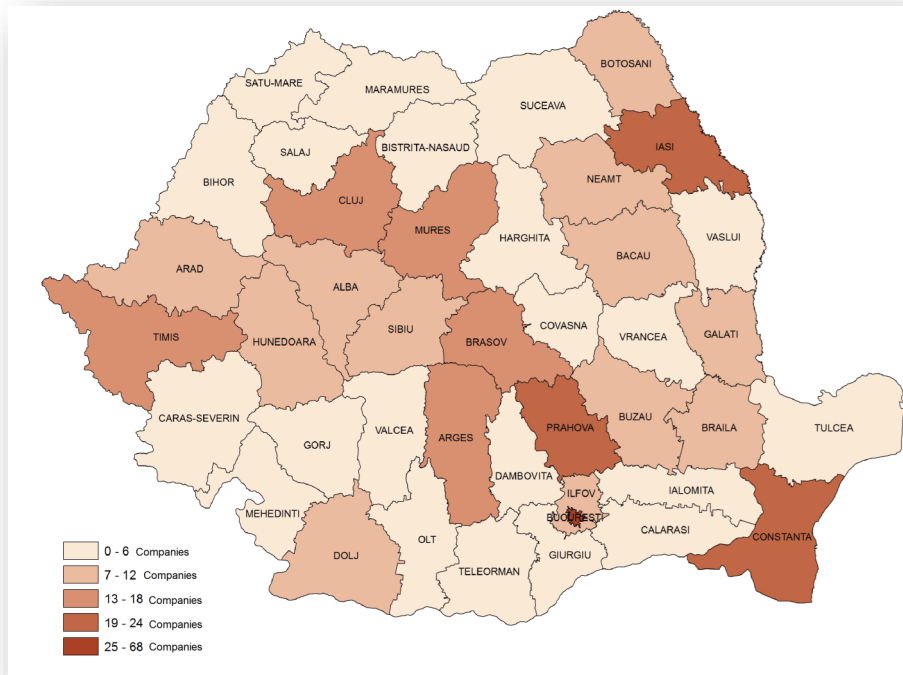
Significant developments in gas market

- ⇒ The approval of the new *Regulation for granting establishment authorisations and licenses in gas sector*;
- ⇒ The certification of SNTGN Transgaz SA as independent system operator;
- ⇒ Granting licenses for market operators, setting and approving rules for carrying out transactions on wholesale gas market;
- ⇒ Introducing the obligation for producers in the first phase and then for suppliers to carry out transactions on wholesale gas market;
- ⇒ Ammending the Network Code;
- ⇒ Introducing the *Methodology of „entry-exit” model for setting gas transmission tariffs*, according to Art. 13 (1) from EC Regulation no.715/2009;
- ⇒ Approving the *Regulation on natural gas supply, approval and monitor TSO investment plans*;
- ⇒ Approving the *Development Plan for the gas transmission system for 10 years*;
- ⇒ Approving ANRE Order no. 106/2014 on modalities of end-customers information by gas suppliers regarding the commercial conditions of gas supply, setting rules providing final customers access to information regarding commercial terms for gas supply and requirements for suppliers to issue standard-offers for all customer categories from their portfolio.
- ⇒ ANRE has implemented the steps for 2014 from the roadmap of phasing out regulated prices for final customers and has complied with legal provisions on evolution of the price for domestic natural gas production. It should be emphasized that ANRE constantly analysed and monitored the developments of the gas market. In this way, it was possible to decrease the scheduled requirements by 7% for households and 17% to non-households.

Natural gas supply per regions

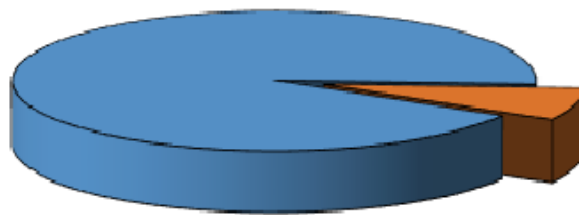


Number of authorised companies per regions



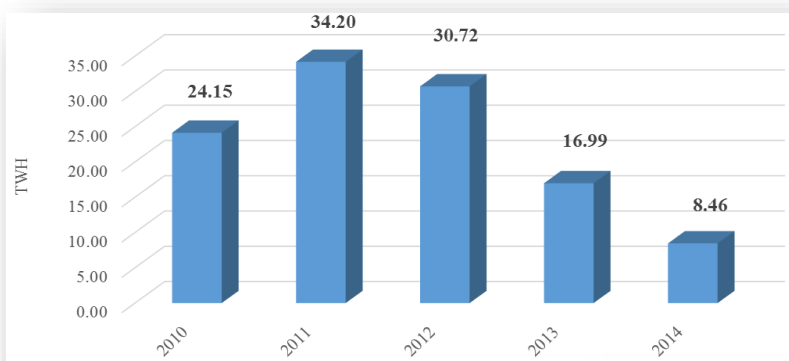
Structure of natural gas sources in 2014

INTERN
(current and storage)
92.53%

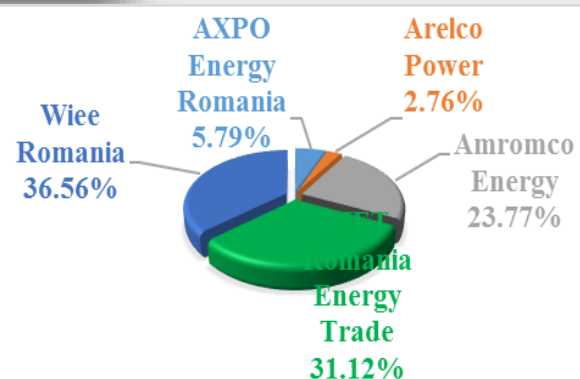


IMPORT
(current and storage)
7.47%

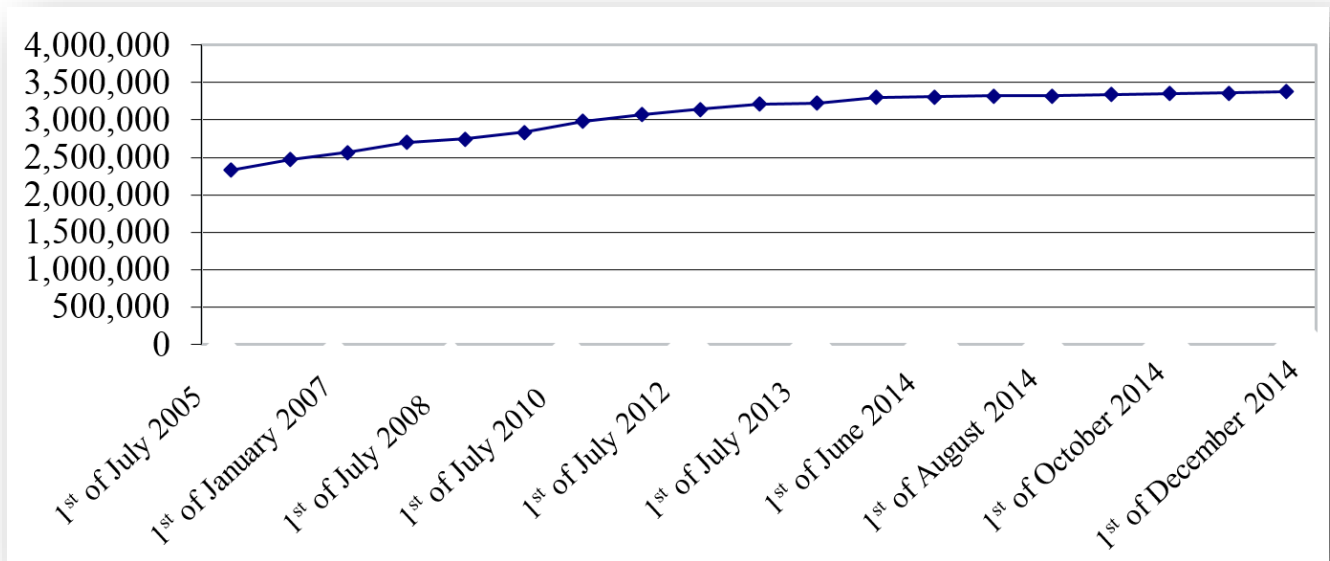
Natural gas imports in 2010-2014



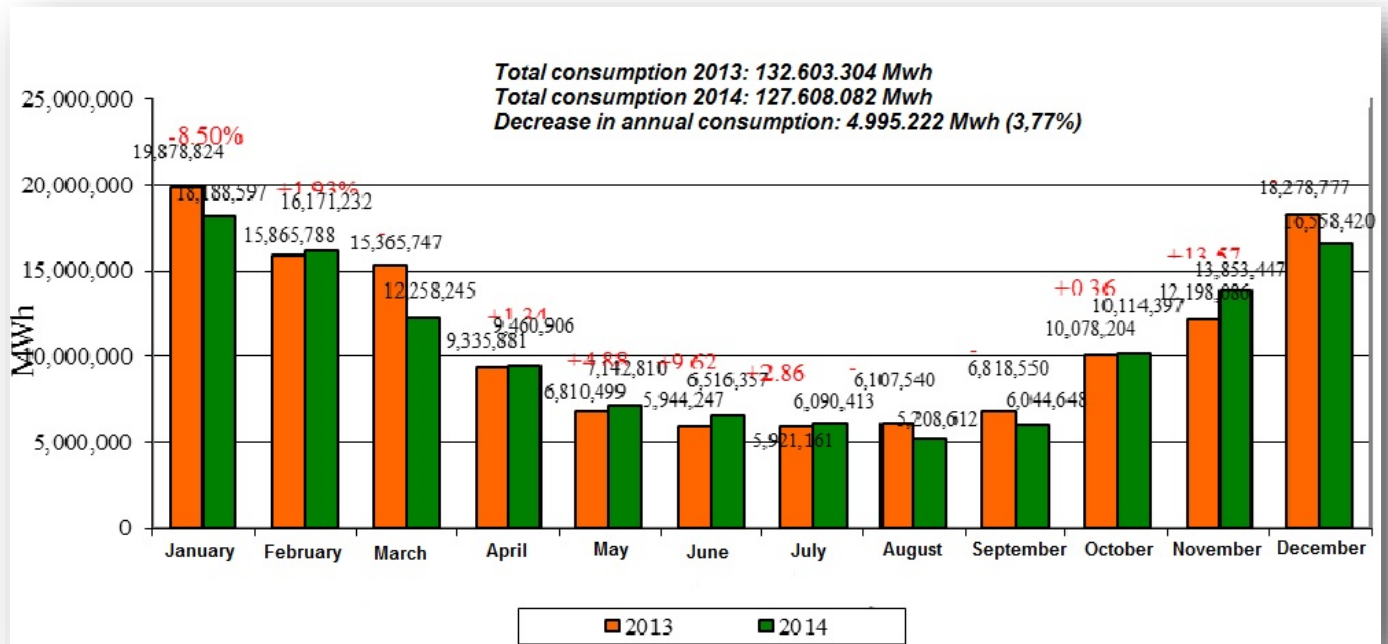
The situation of companies that have achieved the backhaul export in 2014



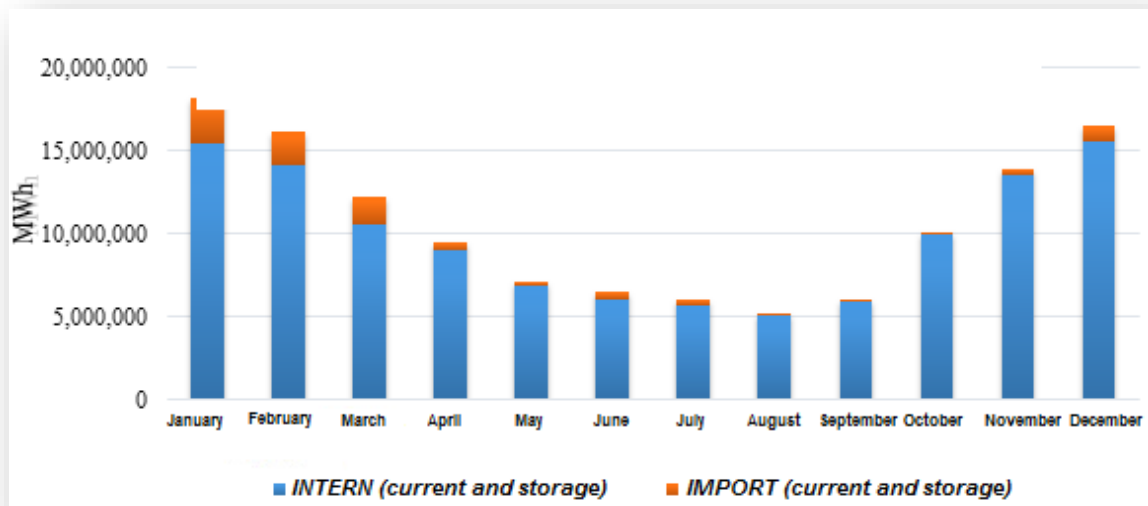
Number of customers connected to the natural gas network



Total consumption 2013-2014

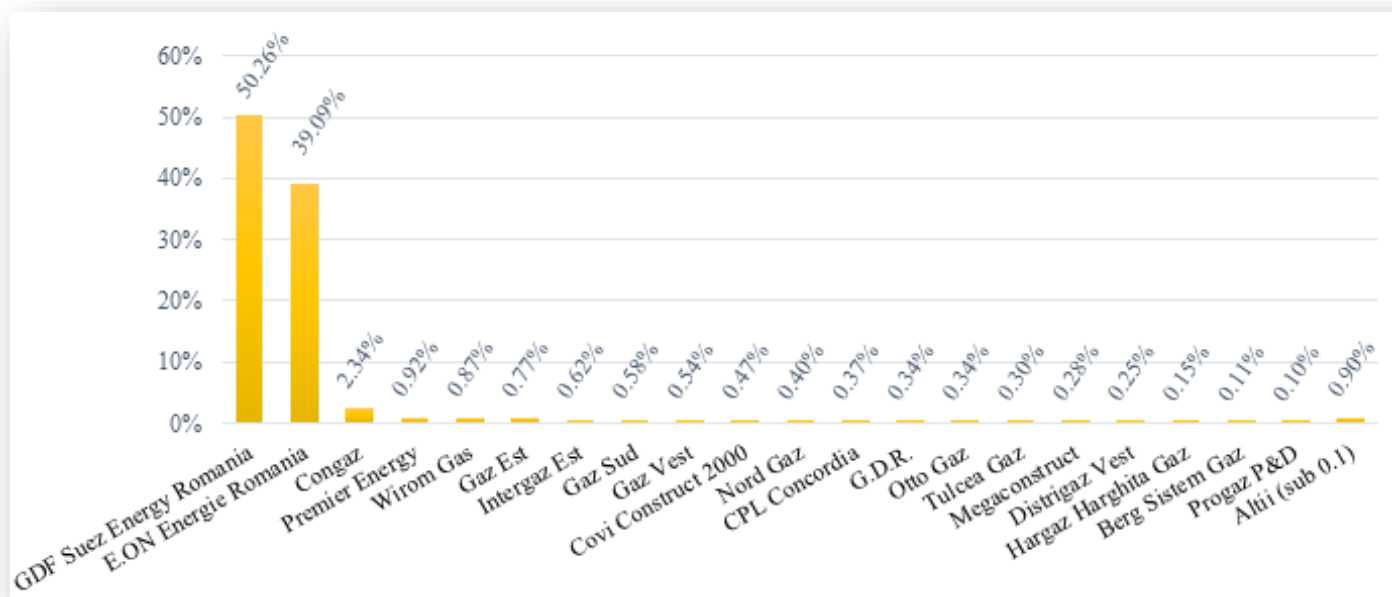


Internal consumption per month and gas coverage (intern, import) in 2014

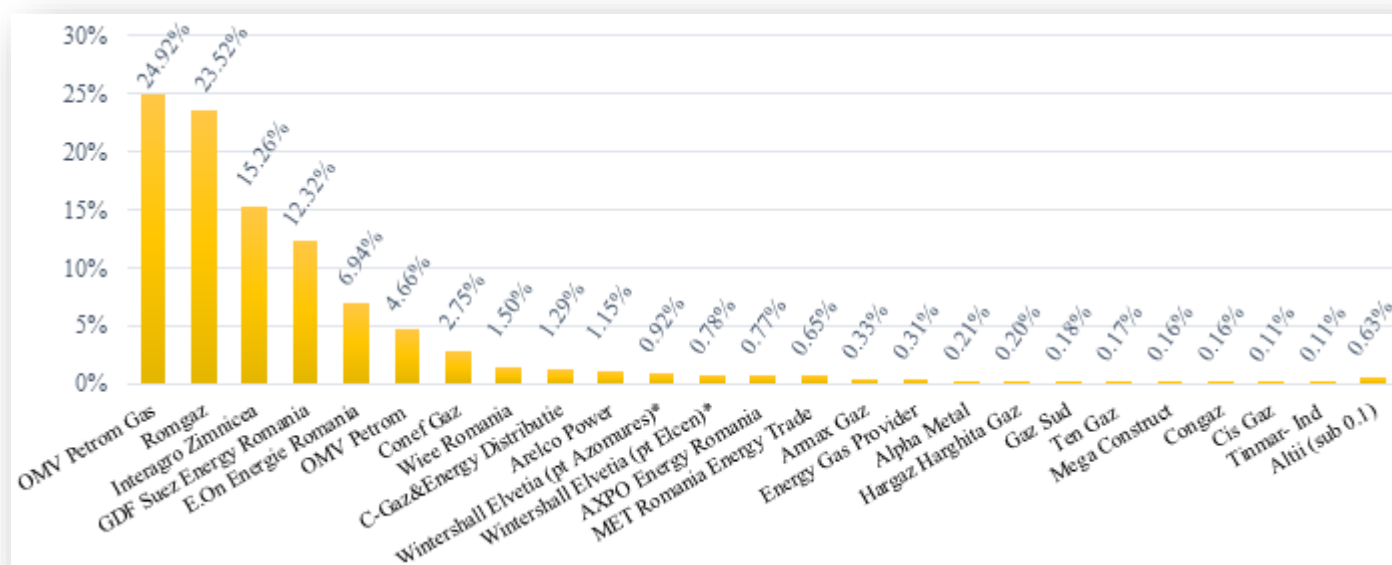


Supply on regulated and competitive natural gas markets

Market shares of suppliers delivering gas on regulated market in 2014



Market shares of suppliers delivering gas on competitive market in 2014



The Romanian natural gas market has been gradually liberalised from 2001 to July 1st 2007, when it was fully opened for all customers that now have the possibility to choose their own supplier.

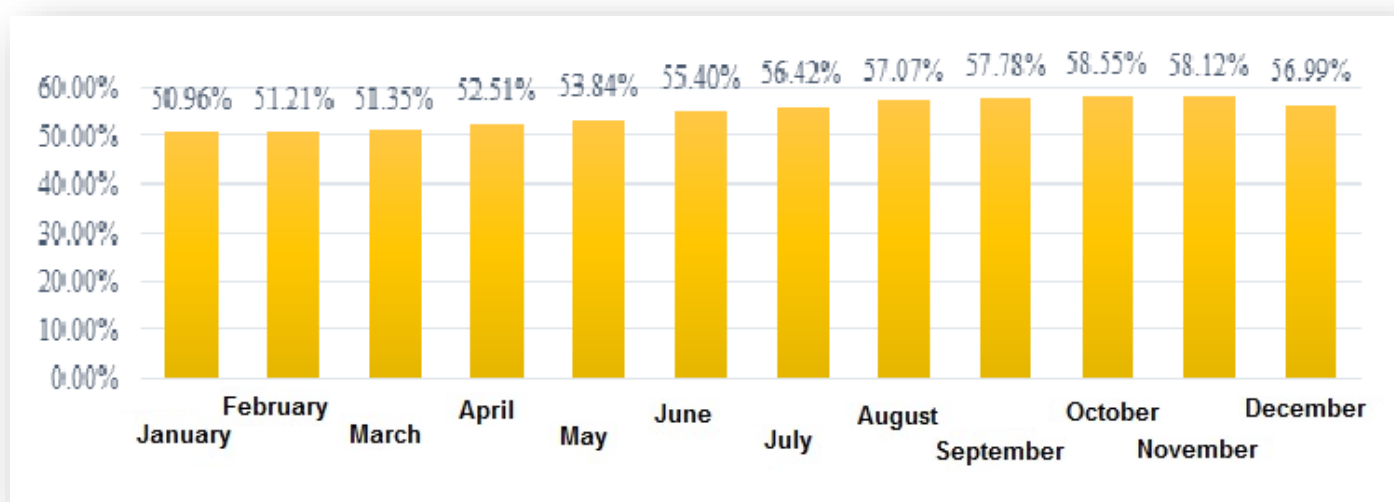
Since 1st of January 2015, according to the provisions of the roadmap for phasing out regulated prices for final customers, the regulated prices for non-households were eliminated and the evolution in 2014 is presented below:

Quarterly adjusted percentages compared with the provisions of the roadmap of phasing out regulated prices for final customers

March 2015

Stage	Household consumers		Non-household consumers	
	Forecasted price increase	Final price increase	Forecasted price increase	Final price increase
1 January 2014	2 %	1 %	4 %	2 %
1 April 2014	2 %	-1 %	5 %	1 %
1 July 2014	3 %	3 %	5 %	1%
1 October 2014	3 %	0,35 %	4 %	-3 %
Total	10 %	3,35 %	18%	1 %

Opening degree evolution for gas market in 2014



ENERGY EFFICIENCY

Significant developments in energy efficiency sector

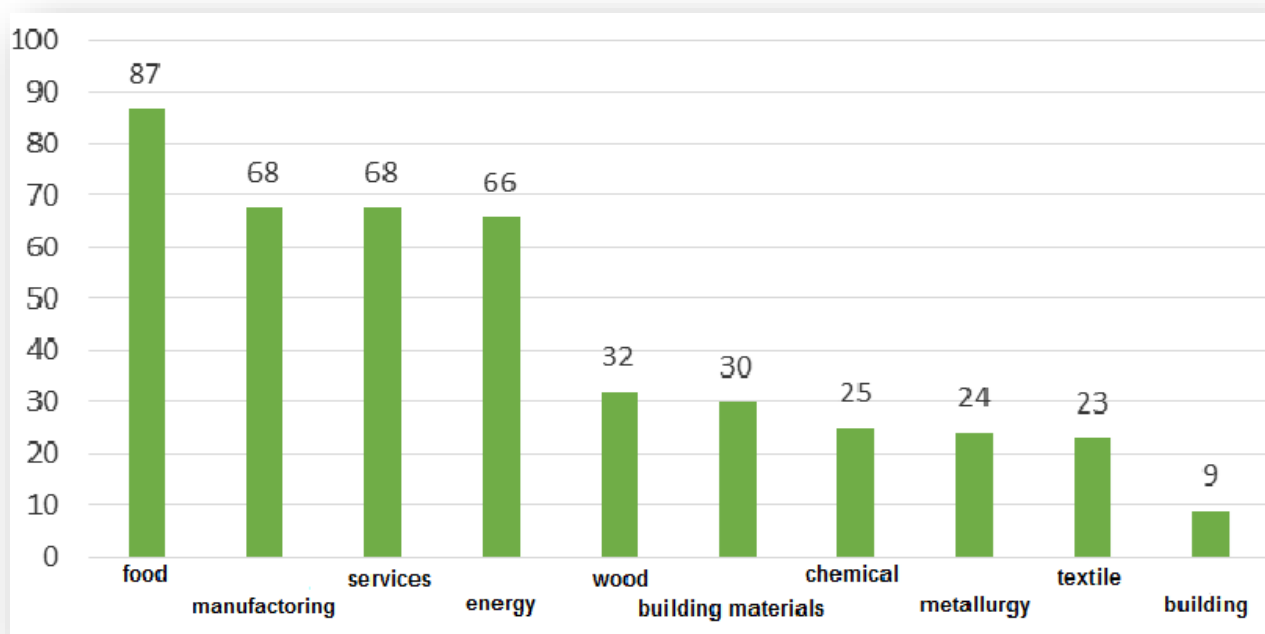
The regulatory activity of ANRE in energy efficiency sector, focused mainly on: the implementation of the provisions of the Third Energy Package, elaboration of secondary legislation, energy auditors authorisation and energy managers certification, activities regarding the projects funded by Energy Intelligent Europe Programme. According to the Law no. 121/2014 on energy efficiency was established the Energy Efficiency Department within the National Energy Regulatory Authority.

In 2015, ANRE's main objectives regarding energy efficiency will focus primarily on: increasing the efficiency of energy markets and their integration in the regional and European markets, harmonisation

of secondary legislation with primary legislation and European codes, developing the trading platforms, application of European regulations on integrity and markets transparency and the development of infrastructure, ensuring the integration of renewable energy sources in a safe and reliable manner, encouraging investment in smart grids, information and consumer protection.

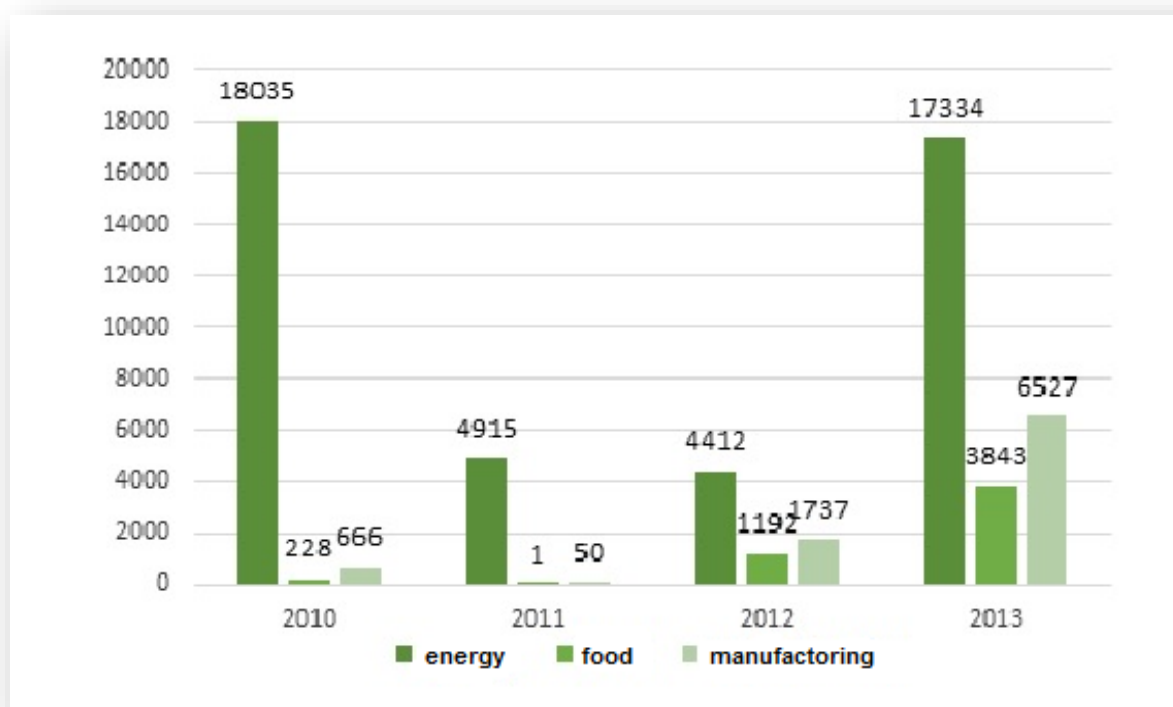
In the context of market liberalisation, ANRE's activity regarding final customers information will focus on: customer participation in electricity and gas markets, optimal management of energy consumption, the benefits of smart-metering and efficient energy measures.

*Number of energy efficiency measures resulting from energy audits in 2014,
by industry and services sectors*

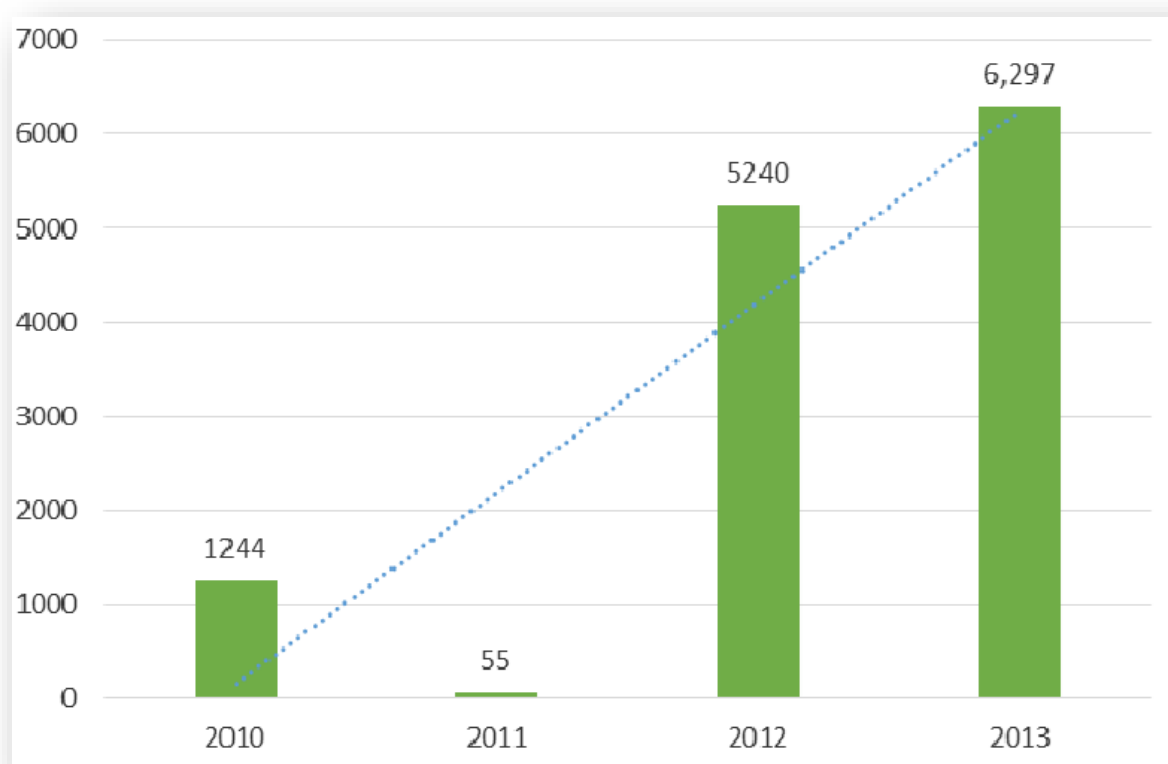


Estimated energy savings

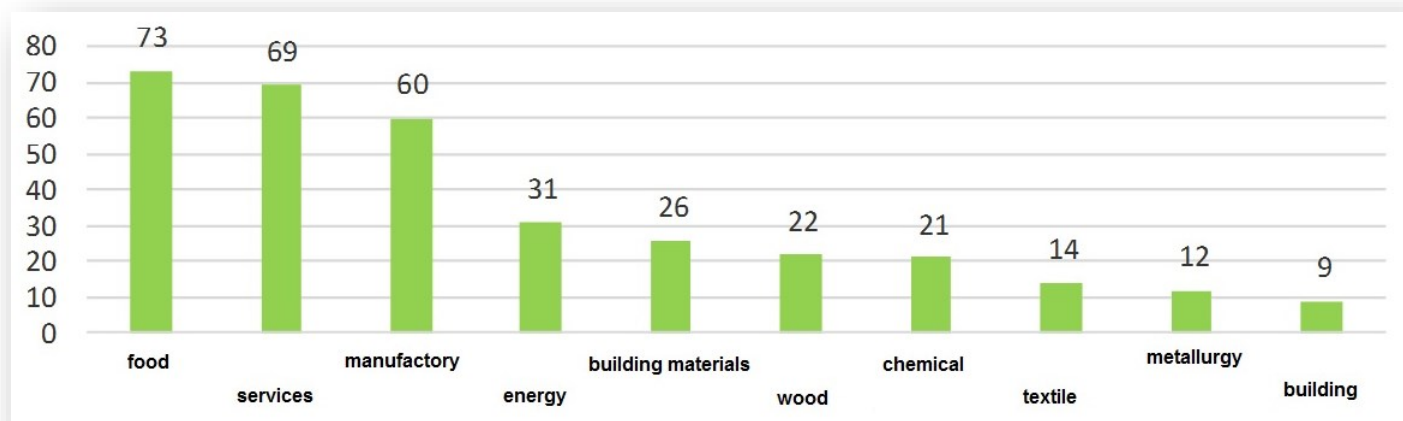
Estimated energy savings from audits in 2010-2013, by sector (toe)



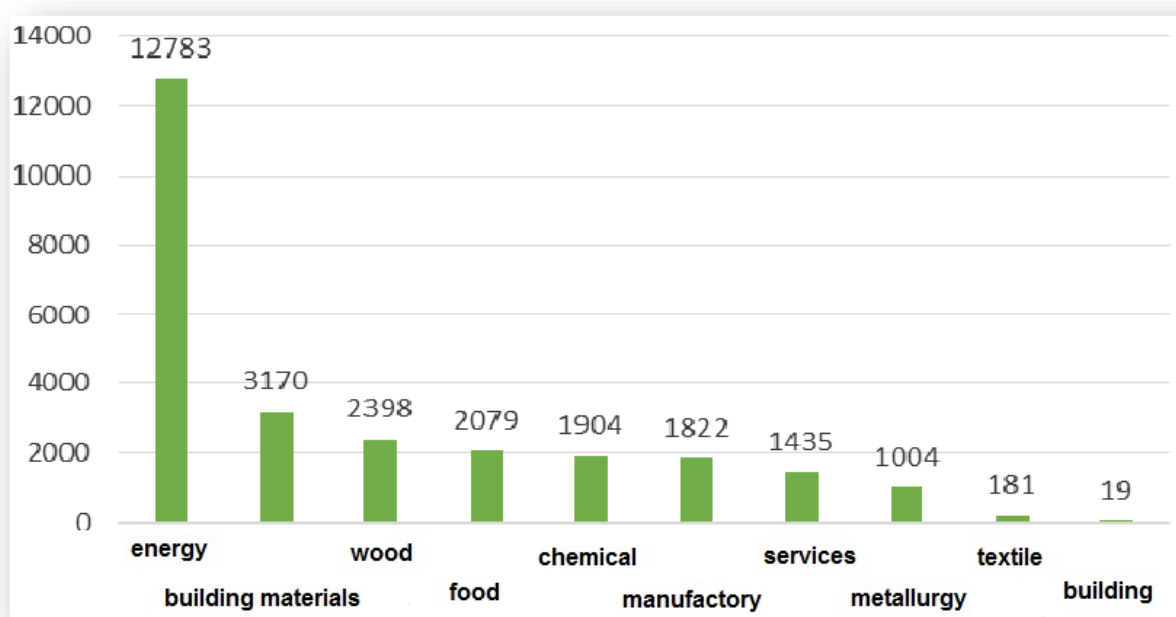
Estimated energy savings in services sector 2010-2013 (toe)



Number of audits in 2014, by industry and services sectors

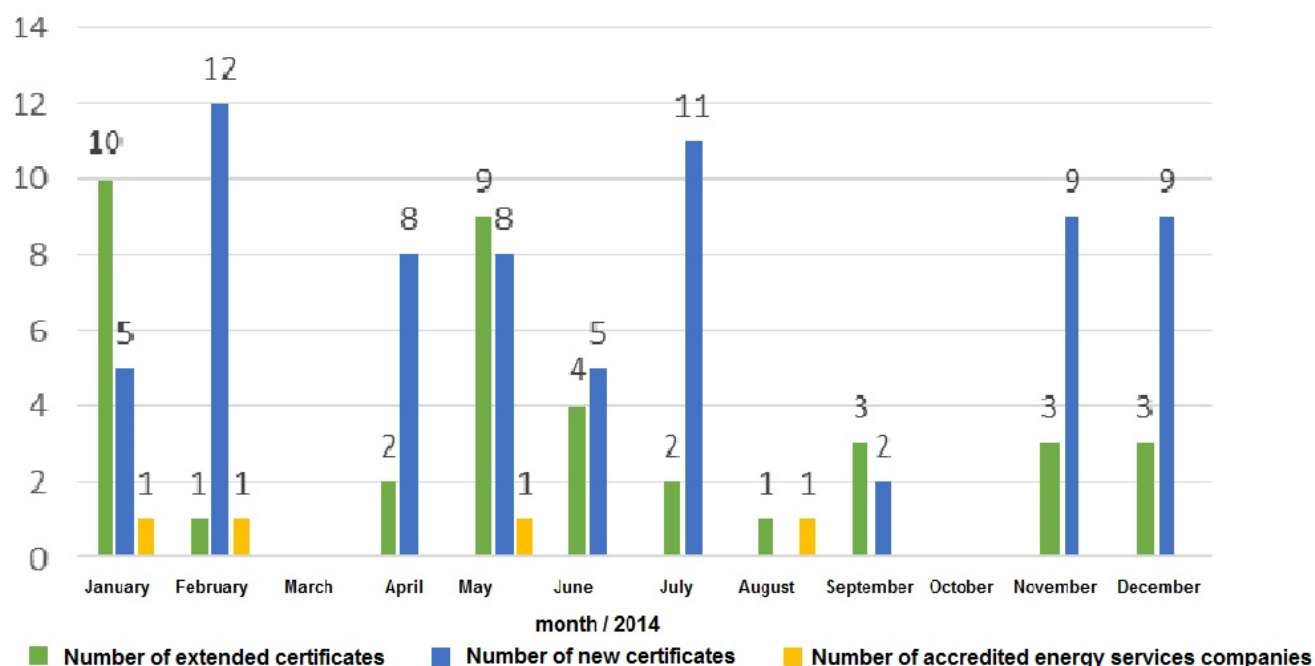


Estimated energy savings from audits in 2014, by industry and services sectors (toe)

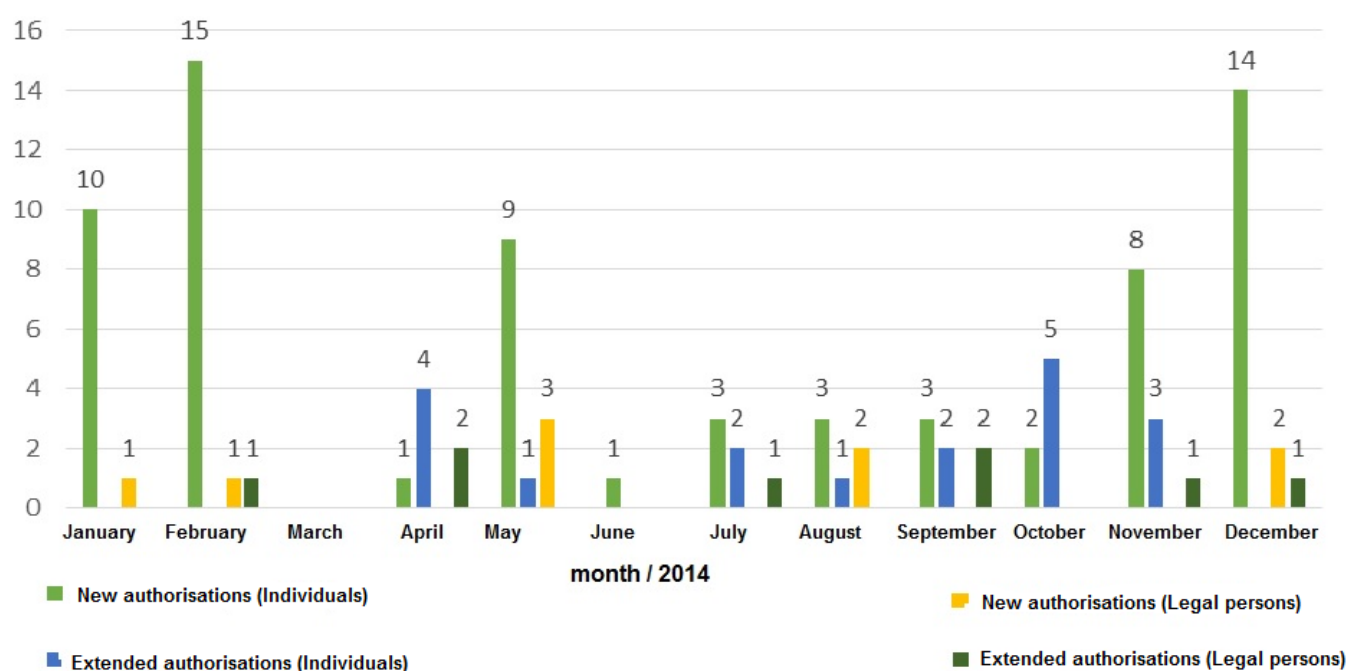


Certification, authorisation and accreditation in energy efficiency sector

Certification of energy managers / Accreditation of energy services companies in 2014



Energy auditors authorisation 2014



Secondary regulations

Updated regulatory framework — the 1st quarter 2015

- ♦ **ANRE Order no. 1/2015** on the establishment of the National Register of wholesale energy market participants and approval of the Procedure for registration of participants in the wholesale energy market;
- ♦ **ANRE Order no. 3/2015** for the amendment and supplementation of the ANRE Order no.9/2013 establishing the Technical commission for the approval of feasibility studies for concession of the natural gas distribution service and the issuance of permits for operators in gas sector;
- ♦ **ANRE Order no. 4/2015** on the approval of the Regulation for issuing green certificates;
- ♦ **ANRE Order no. 5/2015** on the approval of the Regulation on monitoring by ANRE the compliance programs established by the electrical power distribution operators;
- ♦ **ANRE Order no. 6/2015** amending the General rules regarding the centralised natural gas market, approved by ANRE Order no. 50/2013;
- ♦ **ANRE Order no. 7/2015** on the approval of the Methodology for the establishment of regulated revenues per unit and total revenues per unit related to the regulated supply activity and for the approval of final regulated prices in the natural gas sector, for 2015;
- ♦ **ANRE Order no. 8/2015** setting the mandatory acquisition quota of green certificates for 2014;
- ♦ **ANRE Order No. 9/2015** regarding the approval of the green certificates trading limit-values and of the equivalent value for an not purchased green certificate, for 2015;
- ♦ **ANRE Order No. 10/2015** on the approval of the Methodology for monitoring and reporting data regarding the support scheme on the promotion of high efficiency cogeneration based on the useful heat demand;
- ♦ **ANRE Order no. 12/2015** approving the Regulation for the issuance of electricity licenses and authorisations;
- ♦ **ANRE Order no. 13/2015** approving the General terms related to the electricity trading license;
- ♦ **ANRE Order no. 14/2015** on the approval of the Methodology regarding the determination of the annual minimum levels of natural gas stocks for holders of gas supply license and of transmission system operator license;
- ♦ **ANRE Order no. 16/2015** approving the Standard procedure concerning the obligation of electricity and gas suppliers to solve customers' complaints;
- ♦ **ANRE Order no. 17/2015** on the approval of the Regulation regarding the suppliers of last resort take over of consumption places when final customers are not served from any other source;
- ♦ **ANRE Order no. 18/2015** amending and supplementing the Regulation on the organized framework of trading on centralized natural gas markets managed by the Romanian Commodities Exchange approved by ANRE Order no.51/2013.

ANRE Management Participation at Energy Sector Events

- ◆ *26th of January* — The President of ANRE, Mr. Niculae Havrileț, participated at ERRA teleconference, organised in order to discuss the activity of the association and members empowerment for an improved communication. ◆
- ◆ *27-29th of January* — The President of ANRE, Mr. Niculae Havrileț, attended the 80th annual conference “*European Gas 2015*”, that took place in Austria. At the event, were also present representatives of European Commission, ACER, ENTSOE and Austrian Department for Energy. The discussed topics referred to interoperability in South Eastern Europe for facilitating the access to gas markets, an interconnected single market in South Eastern Europe — opportunities and threats and national markets alignment for cross-border interconnection.
- ◆ *28th of January* — The Vicepresident of ANRE, Mr. Emil Calotă, participated at the conference “*EFOR annual report: political errors from 2014; what is to be done*”, ◆ organized by Expert Forum. As speaker, Mr. Calotă attended the discussions regarding the reform in energy sector. The event was organised within the project *Good governance community: a think tank open to the public*, financed by EEA Grants 2009 – 2014, within the NGO Fund in Romania and by a grant of the Balkan Trust for Democracy (BTD).
- ◆ *4th of February* — The Vicepresident of ANRE, Mr. Emil Calotă, attended as speaker the conference “*Competitiveness, intelligence and value added through private services – energy services*”, organised by the Press Group BURSA. The main subjects discussed ◆ referred to: services in energy sector, the implementation of the National Action Plan for Energy Efficiency, encouraging the development of production sources based on biomass and biogas, solutions for balancing the national system, funding the energy efficiency measures in industry and solutions for efficient district heating of large cities.
- ◆ *17th of February* — The President of ANRE, Mr. Niculae Havrileț, attended as speaker the conference regarding “*EFOR Report on Romanian gas market liberalization process— more opportunities than threats*”, organised by Expert Forum and Oil and Gas Employers’ Federation. The main subjects discussed at the event referred to: building a functioning gas market, the benefits of market liberalisation to customers, attracting new investments in gas sector, the effects of supply interruption by Gazprom, the current situation regarding the interconnectors in the region and the investment in infrastructure. The event was also attended by representatives of European Commission, Romanian Government and Parliament, embassies, companies acting in energy sector and customers associations.
- ◆ *17-19th of February* — The Vicepresident of ANRE, Mr. Emil Calotă, attended as full-member, the EnR network general meeting, *M56 Regular & Full Meetings*, organised by The Portuguese Energy Agency (ADENE) and hosted by the Slovak Innovation and Energy Agency (SIEA), in Bratislava. During the meeting the members discussed regarding the internal problems of the association, the Energy Union Strategy and the activity reports of the working groups. EnR is a voluntary network currently numbering twenty four European energy agencies. Since 2010, ANRE represents Romania in the association.
- ◆ *23th of February* — The President of ANRE, Mr. Niculae Havrileț, attended as speaker the 4-th edition of “*ZF Power Summit 2015*”, organised by Ziarul Financiar. The event discussion topics were: oil barrel price trend

and its implications on the local market, including the major Black Sea investment projects, energy price trend and strategies of the major generation companies under the current circumstances, gas and electricity interconnection projects, power consumption trend, expansion strategies of oil industry actors and directions of Romania's new energy strategy. The event brought together the most select club of energy professionals. ♦

- ♦ *26th of February* — The President of ANRE, Mr. Niculae Havrileț, attended a teleconference with representatives of Austrian Energy Regulatory Authority - E-Control, ACER and CEER regarding the gas pipeline interconnecting Romania, Austria and Bulgaria.

- ♦ *5th of March* — The President of ANRE, Mr. Niculae Havrileț, attended the debate "*Fair Gas Prices: Weaknesses / Strengths in liberalising the market for non-household customers from January 1st, 2015*", organised by Energy-Center.ro with the support of ANRE and the Committee for Industries and Services, Chamber of Deputies of Romania. The debate discussions focused on: customers information by gas suppliers on market liberalisation, dissemination programs for non-household customers, mediation of pre-contractual disagreements for non-household customers, transparency of gas trading activity and the fair price and the role of gas exchange platforms. The event was also attended by representatives of gas suppliers, distributors and producers from Romania. ♦

- ♦ *12-13th of March* — The President of ANRE, Mr. Niculae Havrileț, attended the *7th Meeting of Citizens' Energy Forum*, in London. This edition of the Forum attracted a record number of stakeholders that discussed a wide range of issues including energy consumer empowerment, roll-out of smart meters, self-generation, consumer vulnerability and energy poverty.

- ♦ *20th of March* — The President of ANRE, Mr. Niculae Havrileț, attended the debate "*Which should be the position of Romania in the* ♦

reform of European greenhouse gas emissions trading scheme?", organised by Expert Forum and Sandbag UK. Discussion focused on latest Sandbag report, the position of the Romanian Government and options available for Romanian policymakers.

23rd of March — The President of ANRE, Mr. Niculae Havrileț, attended the working group together with representatives of Austrian Energy Regulatory Authority - E-Control that took place in Wien. During the meeting, the participants discussed regarding gas transmission and distribution networks, access to upstream pipelines, rules for approving transmission and distribution tariffs, specific requirements imposed to license holders and authorisation of natural gas sector.

24-25th of March — The President of ANRE, Mr. Niculae Havrileț, attended the *46th ACER Board of Regulator's Meeting* and the *110th CEER General Assembly Meeting*, events organised by ACER, CEER and EC in Ljubljana. The items discussed according to the agenda referred to: the appointment of the President and Vicepresident of BoR, status update on REMIT implementation, update on FGs and Network Codes, CEER response to EC document concerning security of gas supply, and the 2014 Report on energy investment conditions in European countries.

25-26th of March — The Vicepresident of ANRE, Claudiu Sorin Dumbrăveanu, attended the "*The Black Sea Regional Regulatory Initiative*"(BSRI) Workshop. The workshop discussions focused on: the Thirds Energy Package, unbundling of transmission system operators, energy produced from renewable sources and integration into the wholesale electricity market, national energy system, electricity import and export and balancing market mechanisms. At the event were also present representatives of Ukraine, Republic of Moldova, Turkey, Armenia, Georgia, Azerbaijan, MISO Organization, USAID and NARUC.

26th of March — The President of ANRE, Mr. Niculae Havrileț, attended the conference

“Regional approaches of the notion of energy security”, organised by the Centre for Security Cooperation (RACVIAC) and the Ministry of Foreign Affairs, in Bucharest. Among the guests at the Bucharest conference there were representatives of the Ministry of Foreign Affairs in Romania, of RACVIAC member states, of the European Commission, NATO representatives, representatives of The Agency for the Cooperation of Energy Regulators (ACER), specialists of other institutions in Romania with responsibilities on the field, representatives of the diplomatic corps accredited to Bucharest. The talks focused both on approaching challenges and opportunities in energy security which are specific to South-Eastern Europe, and on discussing strategic aspects of energy in the current context of regional security. ♦ RACVIAC (Regional Arms Control Verification and Implementation Assistance Centre) was founded in October 2000 being an initiative of the stability Pact for South-Eastern Europe, in order to provide assistance in armament control, in promoting measures to enhance trust and security in South-Eastern Europe.

- ♦ *26-27th of March* — The Vicepresident of ANRE, Emil Calotă, attended the conference *“Berlin Energy Transition Dialogue – Towards a global Energiewende”*, organised by the German Foreign Office in collaboration

with the Federal Ministry for Economic Affairs and Energy as well as leading industry associations from the energy sector. The conference featured keynote speeches on the most important aspects of new energy policy, being sustainable energy generation, reliable supply and universal access, climate protection and international coordination. It also presented the participants with the lessons learnt from the German Energiewende up to now. The event was also attended by ministers of Foreign Affairs and Energy of more than 50 states as well as high-ranking representatives of International Organisations, International Financial Institutions, the Energy Industry, leading researchers in the field of energy policy as well as representatives from civil society initiatives and about 350 guests.

27th of March — The Vicepresident of ANRE, Claudiu Sorin Dumbrăveanu, attended the *6-th Coordinating meeting of the working group on the Black Sea Regional Transmission Planning Project (BSTP)*, part of The Black Sea Regulatory Initiative (BSRI). The discussions focused on: electricity markets models, transmission system services and ENTSOE interconnection. At the event were also present representatives of regulatory authorities from BSRI member states and representatives of transmission system operators.

The ENERGY SECTOR at a glance

- ◆ ANRE approved the pilot projects of CEZ, E.ON Energie, Enel Distribuție și Electrica Distribuție Transilvania Sud for smart-metering system implementation, the four companies providing installation of smart meters to 97.787 consumers.
- ◆ Romgaz completed the works for bringing into production test two new gas accumulations in the Moldavian Platform and in the Transylvanian Basin, nearby Frasin (Suceava County) and Cris (Mures County), respectively.
- ◆ Romgaz has ended first quarter of 2015 with a 563 million lei net profit, by 45.34 million lei (7.45 pct) smaller than the one in the similar period of 2014, which was 608 million lei, according to data released by the Bucharest Stocks (BVB).
- ◆ Company Bepco acquired 11 gas cogeneration engines from American group General Electric (GE). These engines are part of 34 million euros worth investment which envisages the construction of four plants connected to the district heating system in the city of Brasov.
- ◆ In 2014, Electrica Group, Romanian company involved in transmission and supply of electricity, posted a net profit of 90.8 million euros, which is 33.7 million euros or 59 % more than in 2013.
- ◆ The state-owned nuclear energy company Nuclearelectrica posted a 35.435 million lei profit for the first quarter of 2015, up 11 percent year-on-year; according to the company's report to the Bucharest Stock Exchange on Thursday, the EBITDA was 24 percent up, to 160.265 million lei.
- ◆ Romanian gas transmission company Transgaz net profit fell 12% on the year to 199.3 million lei (\$50.3 million/44.8 million euro) in the first quarter of 2015, on lower revenues.
- ◆ The number of green certificates traded in Q1 2015 the Centralized Market of Green Certificates amounted to 20,440 units, according to the data made public by the energy market operator OPCOM.
- ◆ According to OPCOM statistics, the electricity traded on Day-Ahead Market registered a growth of about 12% of the average price, from 144,62 lei/MWh in the first quarter of 2014 to 161,7 lei/MWh in the first quarter of 2015, as a result of a significant increase of electricity exports in the first months of 2015.
- ◆ The European Commission (EC) has temporary approved an aid worth about EUR 38 million to save Hunedoara Energy Complex owned by the Ministry of Energy.
- ◆ Romania, Bulgaria and Greece signed an agreement on the connection of national gas networks that put the bases of a project that will require a total investment of about 220 million. Construction of the gas interconnection grid between Bulgaria and Greece will begin in March 2016 and will be completed by the end of 2018, Bulgaria's Energy Minister has said.
- ◆ According to the National Institute of Statistics, the exports of electric energy amounted to 2584.4 million KWh increasing with 1257.0 million KWh, respectively by 94.7%.
- ◆ According to the National Institute of Statistics, the final consumption of electric energy during Q I 2015 was 12527.0 million KWh, by 3.6% lower as against Q I 2014; public lighting increased by 21.7%, while population consumption increased by 4.3%.

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